

Institute of Macroeconomic Analysis and Development

12 September 2022

# **CURRENT ECONOMIC TRENDS**

5-9 September 2022

Manufacturing output, which had started to slow in April, continued to decline in July. Companies' expectations regarding export demand are deteriorating. The number of unemployed continues to fall, albeit at a slower rate than in the first half of the year. Given the sharp rise in prices, the value of fiscally verified invoices in the last third of August and the beginning of September was one tenth higher year-on-year in nominal terms. Electricity consumption in August was again lower than in the same period last year, which we associate with higher electricity prices and the resulting adjustments in energy-intensive companies.

## Production output in manufacturing, July 2022



Manufacturing output began to slow in April. It declined further in July and was higher only in hightechnology industries. Compared to July last year, production output in these industries was significantly higher year-on-year, while in most other sectors (with the exception of the manufacture of fabricated metal products) it was lower year-on-year. After the first seven months of the year have passed, the manufacture of motor vehicles is down the most of all the major industries, and the manufacture of electrical equipment and some more energyintensive industries (paper and rubber) is also down slightly. Companies' expectations regarding export demand are deteriorating. At the beginning of the third quarter, the share of companies that cited insufficient foreign demand as an important limiting factor (alongside the uncertain economic situation and shortages of raw materials and labour) also increased.

## Value of fiscally verified invoices, in nominal terms, 21 August–3 September 2022



Amid high price growth, the value of fiscally verified invoices between 21 August and 3 September 2022 was 10% higher year-on-year in nominal terms and 18% higher than in the same period of 2019. The nominal 11% growth of turnover in trade, where about three-quarters of the total value of fiscally verified invoices is issued, was the biggest contributor to year-on-year growth, which was similar to that recorded in the previous two weeks. The sale in trade of motor vehicles was significantly higher year-on-year (after declining year-on-year for several weeks), while growth in retail trade continued to weaken (from 11% to 9%). On the high base of last year (in August last year, the number of overnight stays by tourists exceeded the results of the same month in 2019 for the first time since the beginning of the epidemic), growth in accommodation and food service activities further fell (from 8% to 5%), with the value of fiscally verified invoices in accommodation establishments being lower year-on-year for the first time this year.

#### Number of registered unemployed persons, July 2022



In August, the decline in the number of registered unemployed was similar to the previous month (-1.2%) according to seasonally adjusted data and lower than the average for the first half of the year. According to original data, 53,935 people were unemployed at the end of August, 0.7% fewer than at the end of July and 22.2% fewer than a year earlier. Under conditions of high demand for labour, which is also reflected in the high vacancy rate, the number of long-term unemployed<sup>1</sup> has also been declining since May last year - their number was almost a third lower year-on-year in August. Among the long-term unemployed, the share of people who have been unemployed for more than two years increased (71%), as they have more difficulties in finding a job than other long-term unemployed.

<sup>&</sup>lt;sup>1</sup> Persons unemployed for 12 months or longer.

### **Electricity consumption, August 2022**



Notes: Only consumption on working days (between 8.00 and 18.00) is considered. The percentages are adjusted for temperature differences. 3-month moving averages are shown until December

In August, electricity consumption fell by 8% year-on-year, a similar decline to July. We estimate that the lower consumption compared to last year is mainly due to higher prices and related production adjustments in energy-intensive companies. Compared to August 2021, consumption was also lower in most of Slovenia's main trading partners (-8% in Germany, -6% in Austria, -4% in Croatia and (-2% in Italy), except in France, where it was 3% higher year-on-year in August.

# Table: Selected macroeconomic indicators for Slovenia

Selected macroeconomic indicators for Slovenia	Date of	release	Unit			Referenc	e period		
Selected macroeconomic mulcators for Slovema	Latest	Next	onic	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2
GDP, real	18.08.2022	15.11.2022	% (Q/Q-1) <sup>3</sup>	1.6	2.0	1.3	5.2	0.7	0.9
-	18.08.2022	15.11.2022	% (Q/Q-4)	1.5	16.1	5.0	10.4	9.6	8.2
Private consumption, real	18.08.2022	15.11.2022	% (Q/Q-1) <sup>3</sup>	3.9	5.7	11.2	0.5	0.5	-1.2
	18.08.2022	15.11.2022	% (Q/Q-4)	-1.1	17.9	7.2	22.9	19.6	10.6
Government consumption, real	18.08.2022	15.11.2022	% (Q/Q-1) <sup>3</sup>	2.5	1.8	0.5	1.8	-1.0	-1.6
	18.08.2022	15.11.2022	% (Q/Q-4)	1.2	4.4	3.2	7.0	3.2	-0.5
Gross investment, real	18.08.2022	15.11.2022	% (Q/Q-1) <sup>3</sup>	-5.0	11.5	-4.1	0.0	8.7	4.9
Exports of goods and services, real	18.08.2022	15.11.2022	% (Q/Q-4)	5.6	36.3	24.5	0.8	16.2	10.0
	18.08.2022	15.11.2022	% (Q/Q-1) <sup>3</sup>	3.8	1.0	1.3	5.5	-0.3	2.0
	18.08.2022	15.11.2022	% (Q/Q-4)	1.6	30.5	11.6	12.1	8.4	8.7
mports of goods and services, real	18.08.2022	15.11.2022	% (Q/Q-1) <sup>3</sup>	4.8	5.0	1.0	4.9	2.1	0.4
	18.08.2022	15.11.2022	% (Q/Q-4)	1.2	36.1	19.1	16.8	14.6	8.5
				2022 m 3	2022 m 4	2022 m 5	2022 m 6	2022 m 7	2022 m 8
rade balance <sup>1</sup>	12.08.2022	13.09.2022	EUR m	-225.2	-252.8	-243.4	-101.5		
urrent account <sup>1</sup>	12.08.2022	13.09.2022	EURm	-88.8	-34.4	20.5	19.4		
	02.09.2022	05.10.2022	% (M/M-1) <sup>4</sup>	3.3	4.1	1.7	3.5	-2.6	
Exports of goods, real <sup>2</sup>	02.09.2022	05.10.2022	% (M/M-12)	6.0	7.4	23.1	32.2	14.4	
	02.09.2022	05.10.2022		-0.2	3.2	2.6	-9.1	4.2	
Imports of goods, real <sup>2</sup>	02.09.2022	1	% (M/M-1) <sup>4</sup> % (M/M-12)	12.6	10.6	17.9	8.3	7.4	
	02.09.2022	05.10.2022	% (IVI/IVI-12)	12.0	10.0	17.9	0.3	7.4	
				2022	2022 4	2022 m 5	2022	2022 m 7	2022 - 4
	24.00.000-	20.00.000	0/ ( <b>A</b> 2	2022 m 3	2022 m 4		2022 m 6	-	2022 m 8
flation (CDI)	31.08.2022	30.09.2022	% (M/M-1)	-1.1	2.6	2.0	2.7	1.0	0.0
flation (CPI)	31.08.2022	30.09.2022	% (M/M-12)	5.4	6.9	8.1	10.4	11.0	11.0
				2022 m 3	2022 m 4	2022 m 5	2022 m 6	2022 m 7	2022 m 8
ross earnings per employee – nominal	22.08.2022	22.09.2022	% (M/M-1)	2.8	0.8	-3.1	-1.1	:	
	22.08.2022	22.09.2022	% (M/M-12)	-5.2	-6.1	-8.3	-6.8	:	
- private sector - public sector	22.08.2022	22.09.2022	% (M/M-1)	2.7	0.0	-3.4	-1.0	:	
	22.08.2022	22.09.2022	% (M/M-12)	0.2	-0.5	-0.5	-3.1	:	
	22.08.2022	22.09.2022	% (M/M-1)	2.9	2.4	-2.6	-1.1	:	
	22.08.2022	22.09.2022	% (M/M-12)	-13.0	-14.0	-19.1	-12.3	:	
	22.08.2022	22.09.2022	% (M/M-1)	0.2	4.4	-3.9	0.5	:	
- of which government sector	22.08.2022	22.09.2022	% (M/M-12)	-15.8	-16.2	-24.1	-14.1	:	
				2022 m 3	2022 m 4	2022 m 5	2022 m 6	2022 m 7	2022 m 8
	17.08.2022	16.09.2022	% (M/M-1) <sup>4</sup>	0.2	0.2	0.2	0.1	:	
Employed persons	17.08.2022	16.09.2022	% (M/M-12)	2.9	2.9	2.7	2.4		
D : - t	05.09.2022	05.10.2022	% (M/M-1) <sup>4</sup>	-2.0	-2.1	-2.2	-1.6	-1.1	-1.2
Registered unemployed persons	-	1		2.0	-26.7	-25.7			-22.2
	05 09 2022	05 10 2022	% (M/M-12)	-26.7			-24.2	-23.1	
gistored upomployment rate	05.09.2022	05.10.2022	% (M/M-12)	-26.7			-24.2	-23.1	
egistered unemployment rate	05.09.2022	05.10.2022	% (M/M-12) %	-26.7 6.2	5.9	-23.7	-24.2 5.5	-23.1 :	
egistered unemployment rate				6.2	5.9	5.7	5.5	:	
egistered unemployment rate	17.08.2022	16.09.2022	%	6.2 2021 Q1	5.9 <b>2021 Q2</b>	5.7 <b>2021 Q3</b>	5.5 <b>2021 Q4</b>	: 2022 Q1	2022 Q2
	17.08.2022 30.08.2022	16.09.2022 29.11.2022	% % (Q/Q-1) <sup>5</sup>	6.2 <b>2021 Q1</b> -5.1	5.9 <b>2021 Q2</b> 4.9	5.7 <b>2021 Q3</b> 1.1	5.5 <b>2021 Q4</b> -0.9	: <b>2022 Q1</b> 0.5	<b>2022 Q2</b> 0.2
mployment, LFS	17.08.2022 30.08.2022 30.08.2022	16.09.2022 29.11.2022 29.11.2022	% % (Q/Q-1) <sup>5</sup> % (Q/Q-4)	6.2 <b>2021 Q1</b> -5.1 -5.5	5.9 <b>2021 Q2</b> 4.9 1.1	5.7 <b>2021 Q3</b> 1.1 1.9	5.5 <b>2021 Q4</b> -0.9 -0.3	: 2022 Q1 0.5 5.6	<b>2022 Q2</b> 0.2 0.8
nployment, LFS	17.08.2022 30.08.2022	16.09.2022 29.11.2022	% % (Q/Q-1) <sup>5</sup>	6.2 <b>2021 Q1</b> -5.1	5.9 <b>2021 Q2</b> 4.9	5.7 <b>2021 Q3</b> 1.1	5.5 <b>2021 Q4</b> -0.9	: <b>2022 Q1</b> 0.5	<b>2022 Q2</b> 0.2 0.8
nployment, LFS	17.08.2022 30.08.2022 30.08.2022	16.09.2022 29.11.2022 29.11.2022	% % (Q/Q-1) <sup>5</sup> % (Q/Q-4)	6.2 <b>2021 Q1</b> -5.1 -5.5 5.6	5.9 <b>2021 Q2</b> 4.9 1.1 4.3	5.7 <b>2021 Q3</b> 1.1 1.9 4.5	5.5 <b>2021 Q4</b> -0.9 -0.3 4.5	: 2022 Q1 0.5 5.6 4.3	<b>2022 Q2</b> 0.2 0.8 4.2
nployment, LFS	17.08.2022 30.08.2022 30.08.2022 30.08.2022	16.09.2022 29.11.2022 29.11.2022 29.11.2022	% % (Q/Q-1) <sup>5</sup> % (Q/Q-4) %	6.2 2021 Q1 -5.1 -5.5 5.6 2022 m 3	5.9 2021 Q2 4.9 1.1 4.3 2022 m 4	5.7 2021 Q3 1.1 1.9 4.5 2022 m 5	5.5 2021 Q4 -0.9 -0.3 4.5 2022 m 6	2022 Q1 0.5 5.6 4.3 2022 m 7	<b>2022 Q2</b> 0.2 0.8 4.2
nployment, LFS O unemployment rate, LFS	17.08.2022 30.08.2022 30.08.2022 30.08.2022 19.08.2022	16.09.2022 29.11.2022 29.11.2022 29.11.2022 29.11.2022 21.09.2022	% % (Q/Q-1) <sup>5</sup> % (Q/Q-4) %	6.2 2021 Q1 -5.1 -5.5 5.6 2022 m 3 1.7	5.9 2021 Q2 4.9 1.1 4.3 2022 m 4 3.2	5.7 <b>2021 Q3</b> 1.1 1.9 4.5 <b>2022 m 5</b> 3.1	5.5 2021 Q4 -0.9 -0.3 4.5 2022 m 6 1.2	2022 Q1 0.5 5.6 4.3 2022 m 7 0.7	2022 Q2 0.1 0.8 4.2 2022 m 8
nployment, LFS O unemployment rate, LFS	17.08.2022 30.08.2022 30.08.2022 30.08.2022 19.08.2022 19.08.2022	16.09.2022 29.11.2022 29.11.2022 29.11.2022 21.09.2022 21.09.2022	% % (Q/Q-1) <sup>5</sup> % (Q/Q-4) % % (M/M-1) % (M/M-12)	6.2 2021 Q1 -5.1 -5.5 5.6 2022 m 3 1.7 20.3	5.9 <b>2021 Q2</b> 4.9 1.1 4.3 <b>2022 m 4</b> 3.2 23.4	5.7 2021 Q3 1.1 1.9 4.5 2022 m 5 3.1 25.7	5.5 2021 Q4 -0.9 -0.3 4.5 2022 m 6 1.2 25.4	2022 Q1 0.5 5.6 4.3 2022 m 7	2022 Q2 0.2 0.8 4.2 2022 m 8
nployment, LFS O unemployment rate, LFS dustrial producer prices, domestic market	17.08.2022 30.08.2022 30.08.2022 30.08.2022 19.08.2022	16.09.2022 29.11.2022 29.11.2022 29.11.2022 29.11.2022 21.09.2022	% % (Q/Q-1) <sup>5</sup> % (Q/Q-4) %	6.2 2021 Q1 -5.1 -5.5 5.6 2022 m 3 1.7	5.9 2021 Q2 4.9 1.1 4.3 2022 m 4 3.2	5.7 <b>2021 Q3</b> 1.1 1.9 4.5 <b>2022 m 5</b> 3.1	5.5 2021 Q4 -0.9 -0.3 4.5 2022 m 6 1.2	2022 Q1 0.5 5.6 4.3 2022 m 7 0.7	2022 Q: 0 0.4 4 2022 m ł
nployment, LFS O unemployment rate, LFS dustrial producer prices, domestic market	17.08.2022 30.08.2022 30.08.2022 30.08.2022 19.08.2022 19.08.2022	16.09.2022 29.11.2022 29.11.2022 29.11.2022 21.09.2022 21.09.2022	% % (Q/Q-1) <sup>5</sup> % (Q/Q-4) % % (M/M-1) % (M/M-12)	6.2 2021 Q1 -5.1 -5.5 5.6 2022 m 3 1.7 20.3	5.9 <b>2021 Q2</b> 4.9 1.1 4.3 <b>2022 m 4</b> 3.2 23.4	5.7 2021 Q3 1.1 1.9 4.5 2022 m 5 3.1 25.7	5.5 2021 Q4 -0.9 -0.3 4.5 2022 m 6 1.2 25.4	2022 Q1 0.5 5.6 4.3 2022 m 7 0.7 24.6	2022 Q2 0.1 0.8 4.2 2022 m 8
nployment, LFS D unemployment rate, LFS dustrial producer prices, domestic market oduction volume in manufacturing, real	17.08.2022 30.08.2022 30.08.2022 30.08.2022 19.08.2022 19.08.2022 09.09.2022	16.09.2022 29.11.2022 29.11.2022 29.11.2022 29.11.2022 21.09.2022 21.09.2022 10.10.2022	% % (Q/Q-1) <sup>5</sup> % (Q/Q-4) % % (M/M-1) % (M/M-12) % (M/M-1)3	6.2 2021 Q1 -5.1 -5.5 5.6 2022 m 3 1.7 20.3 2.4	5.9 2021 Q2 4.9 1.1 4.3 2022 m 4 3.2 23.4 0.7	5.7 2021 Q3 1.1 1.9 4.5 2022 m 5 3.1 25.7 0.1	5.5 2021 Q4 -0.9 -0.3 4.5 2022 m 6 1.2 25.4 -0.7	2022 Q1 0.5 5.6 4.3 2022 m7 0.7 24.6 -1.2	2022 Q2 0.3 0.4 4.2 2022 m 8
nployment, LFS O unemployment rate, LFS dustrial producer prices, domestic market roduction volume in manufacturing, real	17.08.2022 30.08.2022 30.08.2022 30.08.2022 19.08.2022 19.08.2022 09.09.2022 09.09.2022	16.09.2022 29.11.2022 29.11.2022 29.11.2022 29.11.2022 21.09.2022 21.09.2022 10.10.2022 10.10.2022	% % (Q/Q-1) <sup>5</sup> % (Q/Q-4) % % (M/M-1) % (M/M-12) % (M/M-12)	6.2 2021 Q1 -5.1 -5.5 5.6 2022 m 3 1.7 20.3 2.4 5.1	5.9 2021 Q2 4.9 1.1 4.3 2022 m 4 3.2 2.3.4 0.7 2.5	5.7 2021 Q3 1.1 1.9 4.5 2022 m 5 3.1 25.7 0.1 5.5	5.5 2021 Q4 -0.9 -0.3 4.5 2022 m 6 1.2 25.4 -0.7 6.0	2022 Q1 0.5 5.6 4.3 2022 m7 0.7 24.6 -1.2	2022 Q2 0 0.8 4.2 2022 m 8
nployment, LFS O unemployment rate, LFS dustrial producer prices, domestic market roduction volume in manufacturing, real onstruction, real value of construction output	17.08.2022 30.08.2022 30.08.2022 30.08.2022 19.08.2022 19.08.2022 09.09.2022 09.09.2022 12.08.2022	16.09.2022 29.11.2022 29.11.2022 29.11.2022 21.09.2022 10.10.2022 10.10.2022 15.09.2022	% % (Q/Q-1) <sup>5</sup> % (Q/Q-4) % % (M/M-1) % (M/M-12) % (M/M-12) % (M/M-1)3	6.2 2021 Q1 -5.1 -5.5 5.6 2022 m 3 1.7 20.3 2.44 5.1 -3.8	5.9 2021 Q2 4.9 1.1 4.3 2022 m 4 3.2 2.3.4 0.7 2.5 -4.8	5.7 2021 Q3 1.1 1.9 4.5 2022 m 5 3.1 25.7 0.1 5.5 5.9	5.5 2021 Q4 -0.9 -0.3 4.5 2022 m 6 1.2 25.4 -0.7 6.0 1.7	2022 Q1 0.5 5.6 4.3 2022 m7 0.7 24.6 -1.2	2022 Q2 0.1 0.8 4.2 2022 m 8
nployment, LFS O unemployment rate, LFS dustrial producer prices, domestic market roduction volume in manufacturing, real onstruction, real value of construction output	17.08.2022 30.08.2022 30.08.2022 30.08.2022 19.08.2022 19.08.2022 09.09.2022 12.08.2022 12.08.2022	16.09.2022 29.11.2022 29.11.2022 29.11.2022 21.09.2022 10.10.2022 10.10.2022 15.09.2022 15.09.2022	% % (Q/Q-1) <sup>5</sup> % (Q/Q-4) % % (M/M-1) % (M/M-12) % (M/M-12) % (M/M-12)	6.2 2021 Q1 -5.1 -5.5 5.6 2022 m 3 1.7 20.3 2.44 5.1 -3.8 18.6	5.9 <b>2021 Q2</b> 4.9 1.1 4.3 <b>2022 m 4</b> 3.2 23.4 0.7 2.5 -4.8 15.0	5.7 2021 Q3 1.1 1.9 4.5 2022 m 5 3.1 25.7 0.1 5.5 5.9 30.2	5.5 2021 Q4 -0.9 -0.3 4.5 2022 m 6 1.2 25.4 -0.7 6.0 1.7 27.2	2022 Q1 0.5 5.6 4.3 2022 m7 0.7 24.6 -1.2	2022 Q2 0.2 0.8 4.2 2022 m 8
nployment, LFS O unemployment rate, LFS dustrial producer prices, domestic market roduction volume in manufacturing, real onstruction, real value of construction output urnover in trade, real	17.08.2022 30.08.2022 30.08.2022 19.08.2022 19.08.2022 19.08.2022 09.09.2022 09.09.2022 12.08.2022 12.08.2022 30.08.2022	16.09.2022 29.11.2022 29.11.2022 29.11.2022 29.11.2022 21.09.2022 21.09.2022 10.10.2022 10.10.2022 15.09.2022 15.09.2022 28.09.2022	% (Q/Q-1) <sup>5</sup> % (Q/Q-4) % (M/M-1) % (M/M-12) % (M/M-1)3 % (M/M-1)3 % (M/M-1)3	6.2 2021 Q1 -5.1 -5.5 5.6 2022 m 3 1.7 20.3 2.4 5.1 -3.8 18.6 -0.3	5.9 <b>2021 Q2</b> 4.9 1.1 4.3 <b>2022 m4</b> 3.2 2.34 0.7 2.5 -4.8 15.0 0.1	5.7 <b>2021 Q3</b> 1.1 1.9 4.5 <b>2022 m 5</b> 3.1 25.7 0.1 5.5 5.9 30.2 1.4	5.5 2021 Q4 -0.9 -0.3 4.5 2022 m 6 1.2 25.4 -0.7 6.0 1.7 27.2 -0.7	2022 Q1 0.5 5.6 4.3 2022 m7 0.7 24.6 -1.2	2022 Q2 0.2 0.8 4.2 2022 m 8
nployment, LFS O unemployment rate, LFS dustrial producer prices, domestic market oduction volume in manufacturing, real onstruction, real value of construction output irnover in trade, real	17.08.2022 30.08.2022 30.08.2022 30.08.2022 19.08.2022 19.08.2022 09.09.2022 09.09.2022 12.08.2022 30.08.2022 30.08.2022	16.09.2022 29.11.2022 29.11.2022 29.11.2022 21.09.2022 10.10.2022 10.10.2022 15.09.2022 28.09.2022 28.09.2022	% (Q/Q-1) <sup>5</sup> % (Q/Q-4) % (M/M-1) % (M/M-12) % (M/M-12) % (M/M-13) % (M/M-13) % (M/M-13)	6.2 2021 Q1 -5.1 -5.5 5.6 2022 m 3 1.7 20.3 2.4 5.1 -3.8 18.6 -0.3 10.2	5.9 <b>2021 Q2</b> 4.9 1.1 <b>2022 m4</b> 3.2 2.3.4 0.7 2.5 -4.8 15.0 0.1 12.3	5.7 <b>2021 Q3</b> 1.1 1.9 4.5 <b>2022 m 5</b> 3.1 25.7 0.1 5.5 5.9 30.2 1.4 15.0	5.5 2021 Q4 -0.9 -0.3 4.5 2022 m 6 1.2 25.4 -0.7 6.0 1.7 27.2 -0.7 10.7	: 2022 Q1 0.5 5.6 4.3 2022 m 7 0.7 24.6 -1.2 -1.3 : : : : :	2022 Q2 0.2 0.8 4.2 2022 m 8
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tegistered unemployment rate imployment, LFS LO unemployment rate, LFS industrial producer prices, domestic market broduction volume in manufacturing, real iconstruction, real value of construction output iurnover in trade, real teal turnover in market services ieneral government deficit/surplus (ESA 2010) iconsolidated gross general government debt (ESA 2010) iconsolidated gross general government gov	17.08.2022 30.08.2022 30.08.2022 19.08.2022 19.08.2022 09.09.2022 12.08.2022 30.08.2022 30.08.2022 31.08.2022 31.08.2022 31.08.2022 31.03.2022 31.03.2022	16.09.2022 29.11.2022 29.11.2022 29.11.2022 29.11.2022 10.10.2022 10.10.2022 10.10.2022 15.09.2022 28.09.2022 28.09.2022 29.09.2022 30.09.2022 30.09.2022 23.09.2022	% % (Q/Q-1) <sup>5</sup> % (Q/Q-4) % (M/M-1) % (W/M-12) % (W/M-12) % (W/M-13) % (W/M-13) % (W/M-13) % (W/M-13) % (W/M-13) % (W/M-13) % (W/M-12) % (W/M-12) % (W/M-13) % (W/M-12) % (W/M-13) % (W/M-12) % (W/M-13) % (W/M-12) % (W/M-13) % (W/M-13	6.2 2021 Q1 -5.1 -5.5 5.6 2022 m 3 1.7 20.3 2.4 5.1 -3.8 18.6 -0.3 10.2 2.6 19.2 2016 -1.9 78.5 2022 m 3 1.4 2022 m 3	5.9 2021 Q2 4.9 1.1 4.3 2022 m 4 3.2 2.3 4 0.7 2.5 -4.8 15.0 0.1 12.3 1.2 21.5 2017 -0.1 74.2 2022 m 4 4.1 2022 m 4	5.7 2021 Q3 1.1 1.9 4.5 2022 m 5 3.1 25.7 0.1 5.5 5.9 30.2 1.4 15.0 0.4 20.4 2018 0.7 70.3 2022 m 5 2.7 2022 m 5	5.5 2021 Q4 -0.9 -0.3 4.5 2022 m 6 1.2 25.4 -0.7 6.0 1.7 27.2 -0.7 10.7 1.6 15.4 2019 0.4 65.6 2022 m 6 0.6	: 2022 Q1 0.5 5.6 4.3 2022 m 7 0.7 24.6 -1.2 -1.3 : : : : : : 2022 m 7 -7.8 79.8 2022 m 7 -1.1 2022 m 7	2022 Q2 0.2 0.8 4.2 2022 m 8 : : : : : : : : : : : : : : : : : : :

Source: SURS, BS, ECB, EUROSTAT, EURIBOR.org, calculations by IMAD.

Notes: Balance of payments statistics of the Bos. <sup>2</sup>External trade statistics SURS. <sup>3</sup>Seasonally adjusted – SURS. <sup>4</sup>Seasonally adjusted – IMAD. <sup>5</sup>Difference between positive and negative answers, in %.

\* calculations by IMAD.

For comparisons with the EU and EMU see: http://ec.europa.eu/eurostat/web/euro-indicators/peeis

The table format accessible to screen reader users can be found on the IMAD website among the appendices to the current graphs of the week (Selected macroeconomic indicators for euro area)