

statistical appendix

Table of contents

Table 1:	Main macroeconomic indicators of Slovenia
Table 2a:	Gross value added by activity at basic prices and gross domestic product (current prices)
Table 2b:	Gross value added by activity at basic prices and gross domestic product (structure in %, current prices)
Table 3a:	Gross value added by activity at basic prices and gross domestic product (constant prices)
Table 3b:	Gross value added by activity at basic prices and gross domestic product (real growth rates in %)
Table 4a:	Gross domestic product by expenditures (current prices)
Table 4b:	Gross domestic product by expenditures (structure in %, current prices)
Table 5a:	Gross domestic product by expenditures (constant prices)
Table 5b:	Gross domestic product by expenditures (real growth rates in %)
Table 6:	Balance of payments - balance of payments statistics (EUR million)
Table 7:	Labour market (numbers in thousand, indicators in %)
Table 8:	Indicators of international competitiveness (annual growth rates in %)
Table 9a:	Consolidated general government revenues; GFS - IMF Methodology (current prices)
Table 9b:	Consolidated general government revenues; GFS - IMF Methodology (per cent share relative to GDP)
Table 10a:	Consolidated general government expenditures; GFS - IMF Methodology (current prices)
Table 10b:	Consolidated general government expenditures; GFS - IMF Methodology (per cent share relative to GDP)

Table 1: Main macroeconomic indicators of Slovenia

Real growth rates in %, unless otherwise indicated

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
									Forecast	
GROSS DOMESTIC PRODUCT	-2.6	-1.0	2.8	2.2	3.1	4.8	4.1	2.4	-7.6	4.5
GDP in EUR m* (current prices, fixed exchange rate 2007)	36,253	36,454	37,634	38,853	40,367	42,987	45,755	48,007	45,241	47,907
GDP per capita in EUR (current prices and at current exchange rate)	17,626	17,700	18,253	18,830	19,551	20,809	22,083	22,983	21,592	22,874
GDP per capita in USD (current prices and at current exchange rate)	22,646	23,508	24,249	20,892	21,641	23,508	26,080	25,729	23,535	24,818
GDP per capita (PPS) ¹	22,000	22,000	22,800	23,800	24,200	25,500	26,900			
GDP per capita (PPS EU28=100) ¹	82	82	82	82	83	85	87			
EMPLOYMENT AND PRODUCTIVITY										
Employment according to National Accounts	-0.9	-1.1	0.4	1.3	1.8	3.0	3.2	2.4	-2.4	-0.3
Registered unemployed (annual average in thousand)	110.2	119.8	120.1	112.7	103.2	88.6	78.5	74.2	94.6	102.7
Rate of registered unemployment in %	12.0	13.1	13.1	12.3	11.2	9.5	8.2	7.7	9.8	10.5
Rate of unemployment by ILO in %	8.9	10.1	9.7	9.0	8.0	6.6	5.1	4.5	6.5	5.9
Labour productivity (GDP per employee)	-1.7	0.1	2.4	0.9	1.3	1.8	0.9	0.1	-5.3	4.8
WAGES										
Gross wage per employee - nominal growth in %	0.1	-0.2	1.1	1.0	1.8	2.7	3.4	4.3	1.4*	0.7*
Private sector activities	0.5	0.6	1.4	0.5	1.7	2.9	4.0	3.9	-1.0*	0.7*
Public service activities	-0.9	-1.3	0.9	2.1	2.3	2.9	3.0	5.4	4.9*	0.8*
Gross wage per employee - real growth in %	-2.5	-1.9	0.9	1.5	2.0	1.3	1.6	2.7	1.1*	-1.0*
Private sector activities	-2.0	-1.2	1.2	1.0	1.8	1.5	2.3	2.2	-1.4*	-1.0*
Public service activities	-3.4	-3.0	0.7	2.6	2.4	1.5	1.3	3.7	4.5*	-0.9*
INTERNATIONAL TRADE										
Exports of goods and services	0.5	3.1	6.0	4.7	6.5	10.5	6.1	4.4	-15.9	9.7
Exports of goods	0.4	3.3	6.3	5.3	6.2	10.6	5.8	4.4	-14.6	9.7
Exports of services	1.1	2.0	5.0	2.4	7.7	10.2	7.4	4.2	-20.6	9.9
Imports of goods and services	-3.5	2.1	4.2	4.3	6.7	10.1	6.6	4.2	-16.2	10.1
Imports of goods	-4.3	2.9	3.8	5.1	7.0	10.4	7.3	4.6	-16.4	10.4
Imports of services	1.0	-2.3	6.1	0.1	4.7	8.6	3.0	2.0	-14.8	8.4

Table 1: Main macroeconomic indicators of Slovenia - continue

Real growth rates in %, unless otherwise indicated

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
									Forecast	
BALANCE OF PAYMENTS STATISTICS										
Current account balance in EUR m	479	1,204	1,924	1,482	1,942	2,689	2,784	3,151	3,008	3,274
- As a per cent share relative to GDP	1.3	3.3	5.1	3.8	4.8	6.3	6.1	6.6	6.6	6.8
External balance of goods and services in EUR m	1,138	2,130	2,636	3,110	3,462	3,874	3,997	4,357	4,156	4,465
- As a per cent share relative to GDP	3.1	5.8	7.0	8.0	8.6	9.0	8.7	9.1	9.2	9.3
FINAL DOMESTIC DEMAND										
Final consumption	-2.2	-3.4	1.1	2.1	3.9	1.5	2.9	2.4	-4.3	3.0
As a % of GDP	77.8	75.7	73.9	72.8	73.0	71.0	70.2	70.1	72.3	71.4
in which:										
Private consumption	-2.2	-3.9	1.6	2.0	4.4	2.0	2.8	2.7	-6.9	4.0
As a % of GDP	57.5	56.1	55.0	54.0	53.9	52.5	51.9	51.7	51.3	51.2
Government consumption	-2.4	-2.0	-0.2	2.3	2.5	0.3	3.2	1.6	3.0	0.7
As a % of GDP	20.4	19.6	18.9	18.8	19.1	18.4	18.3	18.4	21.0	20.2
Gross fixed capital formation	-8.5	3.4	-0.1	-1.2	-3.7	10.4	9.1	3.2	-15.5	10.0
As a % of GDP	19.0	19.6	19.1	18.7	17.4	18.3	19.2	19.3	17.4	18.2
EXCHANGE RATE AND PRICES										
Ratio of USD to EUR	1.286	1.328	1.329	1.110	1.107	1.129	1.181	1.120	1.090	1.085
Real effective exchange rate - deflated by CPI ²	-1.2	1.2	-0.2	-4.2	0.3	0.4	0.8	-0.2	-0.4	0.3
Inflation (end of the year), % ³	2.7	0.7	0.2	-0.4	0.5	1.7	1.4	1.9	0.7	1.4
Inflation (year average), % ³	2.6	1.8	0.2	-0.5	-0.1	1.4	1.7	1.6	0.4	1.7
Brent Crude Oil Price USD / barrel	111.7	108.6	98.9	52.4	44.8	54.3	71.0	64.3	35.8	37.0

Source of data: SURS, BoS, Eurostat, calculations and forecasts by IMAD.

Note: *In our Summer forecast 2020 we took into account methodological specifics regarding the reporting of wages (which do not take into account government compensation), so the forecasts of gross wages between this forecast and our other forecasts or scenario are not directly comparable.

¹ Measured in purchasing power standard.² Growth in value denotes real appreciation of national currency and vice versa.³ Consumer price index.

Table 2a: Gross value added by activity at basic prices and gross domestic product

EUR million, current prices

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
									Forecast	
A Agriculture, forestry and fishing	711.8	718.6	759.1	814.6	806.2	796.4	963.2	948.2	1,040.5	1,030.5
BCDE Mining and quarrying, manufacturing, electricity and water supply, waste management	8,111.6	8,363.0	8,736.8	9,080.9	9,480.9	10,203.4	10,724.0	11,188.1	10,066.0	10,683.2
of which: C Manufacturing	6,790.4	6,984.6	7,385.1	7,747.0	8,145.6	8,866.6	9,346.4	9,707.4	8,640.9	9,293.9
F Construction	1,819.8	1,657.9	1,852.3	1,808.3	1,816.4	2,014.2	2,286.3	2,443.8	2,280.1	2,587.0
GHI Trade, transportation and storage, accommodation and food service activities	6,239.8	6,303.8	6,497.2	6,852.4	7,248.1	7,808.9	8,404.6	8,778.5	8,098.1	8,599.7
J Information and communication	1,349.6	1,321.2	1,391.5	1,357.4	1,384.8	1,477.8	1,537.8	1,629.9	2,081.1	2,180.2
K Financial and insurance activities	1,362.6	1,257.6	1,304.1	1,362.2	1,349.5	1,428.2	1,519.0	1,579.0	1,492.9	1,557.4
L Real estate activities	2,399.4	2,572.5	2,529.9	2,652.9	2,699.7	2,805.3	2,939.3	3,091.4	2,895.4	3,042.5
MN Professional, scientific, technical, administrative and support services	2,985.8	3,011.0	3,222.7	3,346.6	3,458.2	3,798.3	4,088.7	4,341.3	4,071.6	4,288.1
OPQ Public administration, education, human health and social work	5,630.9	5,446.7	5,389.7	5,469.2	5,806.8	6,083.0	6,402.0	6,850.0	6,785.7	7,072.1
RST Other service activities	863.6	856.5	848.9	847.2	902.3	934.7	973.6	1,032.2	882.2	982.6
1. TOTAL VALUE ADDED	31,475.2	31,508.8	32,532.0	33,591.7	34,952.8	37,350.2	39,838.5	41,882.4	39,693.6	42,023.4
2. CORRECTIONS	4,778.1	4,945.6	5,102.3	5,260.9	5,413.8	5,636.9	5,916.3	6,124.3	5,546.9	5,883.3
3. GROSS DOMESTIC PRODUCT (3=1+2)	36,253.3	36,454.3	37,634.3	38,852.6	40,366.6	42,987.1	45,754.8	48,006.6	45,240.5	47,906.6

Source of data: SURS, forecasts by IMAD.

Table 2b: Gross value added by activity at basic prices and gross domestic product

Structure in %, current prices

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
									Forecast	
A Agriculture, forestry and fishing	2.0	2.0	2.0	2.1	2.0	1.9	2.1	2.0	2.3	2.2
BCDE Mining and quarrying, manufacturing, electricity and water supply, waste management	22.4	22.9	23.2	23.4	23.5	23.7	23.4	23.3	22.2	22.3
of which: C Manufacturing	18.7	19.2	19.6	19.9	20.2	20.6	20.4	20.2	19.1	19.4
F Construction	5.0	4.5	4.9	4.7	4.5	4.7	5.0	5.1	5.0	5.4
GHI Trade, transportation and storage, accommodation and food service activities	17.2	17.3	17.3	17.6	18.0	18.2	18.4	18.3	17.9	18.0
J Information and communication	3.7	3.6	3.7	3.5	3.4	3.4	3.4	3.4	4.6	4.6
K Financial and insurance activities	3.8	3.4	3.5	3.5	3.3	3.3	3.3	3.3	3.3	3.3
L Real estate activities	6.6	7.1	6.7	6.8	6.7	6.5	6.4	6.4	6.4	6.4
MN Professional, scientific, technical, administrative and support services	8.2	8.3	8.6	8.6	8.6	8.8	8.9	9.0	9.0	9.0
OPQ Public administration, education, human health and social work	15.5	14.9	14.3	14.1	14.4	14.2	14.0	14.3	15.0	14.8
RST Other service activities	2.4	2.3	2.3	2.2	2.2	2.2	2.1	2.2	1.9	2.1
1. TOTAL VALUE ADDED	86.8	86.4	86.4	86.5	86.6	86.9	87.1	87.2	87.7	87.7
2. CORRECTIONS	13.2	13.6	13.6	13.5	13.4	13.1	12.9	12.8	12.3	12.3
3. GROSS DOMESTIC PRODUCT (3=1+2)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source of data: SURS, forecasts by IMAD.

Table 3a: Gross value added by activity at basic prices and gross domestic product

EUR million

	constant previous year prices								constant 2019 prices	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
									Forecast	
A Agriculture, forestry and fishing	736.4	704.8	733.0	858.7	819.4	785.1	895.6	917.9	996.1	1,016.5
BCDE Mining and quarrying, manufacturing, electricity and water supply, waste management	7,860.3	8,078.2	8,695.4	8,891.7	9,505.6	10,212.9	10,570.9	11,034.2	9,951.7	10,499.0
of which: C Manufacturing	6,555.4	6,740.2	7,300.8	7,593.1	8,140.6	8,841.0	9,183.1	9,701.0	8,591.0	9,089.3
F Construction	1,743.4	1,652.1	1,820.9	1,792.9	1,747.4	1,967.2	2,174.7	2,379.1	2,212.8	2,435.2
GHI Trade, transportation and storage, accommodation and food service activities	6,154.5	6,261.0	6,522.2	6,858.4	7,229.7	7,707.8	8,276.7	8,690.0	7,725.1	8,169.3
J Information and communication	1,323.3	1,366.6	1,383.8	1,419.0	1,348.2	1,445.4	1,541.7	1,573.8	1,720.4	1,815.8
K Financial and insurance activities	1,587.4	1,325.1	1,239.6	1,261.4	1,406.0	1,342.8	1,417.3	1,562.6	1,500.8	1,531.6
L Real estate activities	2,477.5	2,409.6	2,605.0	2,534.5	2,662.5	2,729.8	2,823.0	2,970.0	2,932.2	3,021.6
MN Professional, scientific, technical, administrative and support services	3,010.2	2,999.7	3,287.1	3,373.6	3,447.2	3,722.2	4,034.6	4,156.9	4,104.7	4,229.9
OPQ Public administration, education, human health and social work	5,772.8	5,592.5	5,460.5	5,400.5	5,593.2	5,927.7	6,181.0	6,510.2	6,901.4	6,973.8
RST Other service activities	863.3	865.8	847.1	842.5	893.0	915.6	949.1	997.6	754.0	844.9
1. TOTAL VALUE ADDED	31,529.3	31,255.6	32,594.5	33,233.0	34,652.2	36,756.2	38,864.4	40,792.2	38,799.1	40,537.7
2. CORRECTIONS	4,551.1	4,624.6	4,868.9	5,233.0	5,413.3	5,561.5	5,892.9	6,080.4	5,556.7	5,827.2
3. GROSS DOMESTIC PRODUCT (3=1+2)	36,080.4	35,880.1	37,463.4	38,466.0	40,065.5	42,317.6	44,757.4	46,872.6	44,355.9	46,364.8

Source of data: SURS, forecasts by IMAD.

Table 3b: Gross value added by activity at basic prices and gross domestic product

Real growth rates in %

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
									Forecast	
A Agriculture, forestry and fishing	-7.3	-1.0	2.0	13.1	0.6	-2.6	12.5	-4.7	5.0	2.0
BCDE Mining and quarrying, manufacturing, electricity and water supply, waste management	-2.3	-0.4	4.0	1.8	4.7	7.7	3.6	2.9	-11.1	5.5
of which: C Manufacturing	-2.9	-0.7	4.5	2.8	5.1	8.5	3.6	3.8	-11.5	5.8
F Construction	-7.8	-9.2	9.8	-3.2	-3.4	8.3	8.0	4.1	-9.5	10.0
GHI Trade, transportation and storage, accommodation and food service activities	-4.8	0.3	3.5	5.6	5.5	6.3	6.0	3.4	-12.0	5.7
J Information and communication	0.2	1.4	4.7	2.0	-0.7	4.4	4.3	2.3	5.5	5.5
K Financial and insurance activities	-3.9	-2.8	-1.4	-3.3	3.2	-0.5	-0.8	2.9	-5.0	2.0
L Real estate activities	0.3	0.4	1.3	0.2	0.4	1.1	0.6	1.0	-5.2	3.0
MN Professional, scientific, technical, administrative and support services	-1.1	0.5	9.2	4.7	3.0	7.6	6.2	1.7	-5.5	3.0
OPQ Public administration, education, human health and social work	1.3	-0.7	0.3	0.2	2.3	2.1	1.6	1.7	0.7	1.0
RST Other service activities	-3.1	0.3	-1.1	-0.8	5.4	1.4	1.5	2.5	-27.0	12.0
1. TOTAL VALUE ADDED	-2.3	-0.7	3.4	2.2	3.2	5.2	4.1	2.4	-7.4	4.5
2. CORRECTIONS	-5.0	-3.2	-1.5	2.6	2.9	2.7	4.5	2.8	-9.3	4.9
3. GROSS DOMESTIC PRODUCT (3=1+2)	-2.6	-1.0	2.8	2.2	3.1	4.8	4.1	2.4	-7.6	4.5

Source of data: SURS, forecasts by IMAD.

Table 4a: Gross domestic product by expenditures

EUR million, current prices

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
									Forecast	
1 GROSS DOMESTIC PRODUCT (1=4+5)	36,253.3	36,454.3	37,634.3	38,852.6	40,366.6	42,987.1	45,754.8	48,006.6	45,240.5	47,906.6
2 EXPORTS OF GOODS AND SERVICES	26,425.6	27,055.1	28,659.2	29,974.3	31,474.4	35,664.2	38,785.4	40,535.3	33,223.7	36,746.5
3 IMPORTS OF GOODS AND SERVICES	25,193.4	25,350.3	26,117.4	26,865.5	28,024.2	31,795.8	34,792.5	36,148.6	29,040.0	32,252.0
4 EXTERNAL BALANCE OF GOODS AND SERVICES (4=2-3)	1,232.2	1,704.8	2,541.7	3,108.8	3,450.2	3,868.4	3,992.9	4,386.7	4,183.7	4,494.5
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	35,021.1	34,749.5	35,092.6	35,743.8	36,916.3	39,118.7	41,761.9	43,619.9	41,056.8	43,412.1
6 FINAL CONSUMPTION (6=7+8)	28,220.3	27,609.3	27,801.3	28,298.3	29,472.8	30,499.4	32,139.6	33,669.3	32,707.5	34,207.3
7 PRIVATE CONSUMPTION	20,840.7	20,449.4	20,692.9	20,985.0	21,759.9	22,576.7	23,745.8	24,823.1	23,210.9	24,538.3
- Households	20,503.2	20,107.0	20,339.1	20,640.2	21,416.4	22,219.1	23,365.9	24,419.2	22,830.1	24,143.5
- NPISH's	337.5	342.4	353.8	344.8	343.5	357.6	379.9	403.9	380.8	394.8
8 GOVERNMENT CONSUMPTION	7,379.5	7,159.9	7,108.4	7,313.3	7,712.9	7,922.6	8,393.8	8,846.2	9,496.6	9,669.0
9 GROSS CAPITAL FORMATION (9=10+11)	6,800.8	7,140.2	7,291.3	7,445.6	7,443.6	8,619.3	9,622.3	9,950.6	8,349.4	9,204.9
10 GROSS FIXED CAPITAL FORMATION	6,899.6	7,157.3	7,191.0	7,247.8	7,019.4	7,874.7	8,771.0	9,266.7	7,853.9	8,721.7
11 CHANGES IN INVENTORIES AND VALUABLES	-98.8	-17.1	100.3	197.8	424.2	744.7	851.4	683.9	495.5	483.1

Source of data: SURS, forecasts by IMAD.

Table 4b: Gross domestic product by expenditures

Structure in %, current prices

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
									Forecast	
1 GROSS DOMESTIC PRODUCT (1=4+5)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2 EXPORTS OF GOODS AND SERVICES	72.9	74.2	76.2	77.1	78.0	83.0	84.8	84.4	73.4	76.7
3 IMPORTS OF GOODS AND SERVICES	69.5	69.5	69.4	69.1	69.4	74.0	76.0	75.3	64.2	67.3
4 EXTERNAL BALANCE OF GOODS AND SERVICES (4=2-3)	3.4	4.7	6.8	8.0	8.5	9.0	8.7	9.1	9.2	9.4
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	96.6	95.3	93.2	92.0	91.5	91.0	91.3	90.9	90.8	90.6
6 FINAL CONSUMPTION (6=7+8)	77.8	75.7	73.9	72.8	73.0	71.0	70.2	70.1	72.3	71.4
7 PRIVATE CONSUMPTION	57.5	56.1	55.0	54.0	53.9	52.5	51.9	51.7	51.3	51.2
- Households	56.6	55.2	54.0	53.1	53.1	51.7	51.1	50.9	50.5	50.4
- NPISH's	0.9	0.9	0.9	0.9	0.9	0.8	0.8	0.8	0.8	0.8
8 GOVERNMENT CONSUMPTION	20.4	19.6	18.9	18.8	19.1	18.4	18.3	18.4	21.0	20.2
9 GROSS CAPITAL FORMATION (9=10+11)	18.8	19.6	19.4	19.2	18.4	20.1	21.0	20.7	18.5	19.2
10 GROSS FIXED CAPITAL FORMATION	19.0	19.6	19.1	18.7	17.4	18.3	19.2	19.3	17.4	18.2
11 CHANGES IN INVENTORIES AND VALUABLES	-0.3	0.0	0.3	0.5	1.1	1.7	1.9	1.4	1.1	1.0

Source of data: SURS, forecasts by IMAD.

Table 5a: Gross domestic product by expenditures

EUR million

	constant previous year prices								constant 2019 prices	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
									Forecast	
1 GROSS DOMESTIC PRODUCT (1=4+5)	36,080.4	35,880.1	37,463.4	38,466.0	40,065.5	42,317.6	44,757.4	46,872.6	44,355.9	46,364.8
2 EXPORTS OF GOODS AND SERVICES	26,161.7	27,234.8	28,681.3	30,018.0	31,914.7	34,792.1	37,843.9	40,490.6	34,107.9	37,430.4
3 IMPORTS OF GOODS AND SERVICES	24,677.4	25,725.4	26,404.1	27,245.3	28,652.1	30,864.3	33,893.4	36,258.6	30,307.9	33,361.1
4 EXTERNAL BALANCE OF GOODS AND SERVICES (4=2-3)	1,484.3	1,509.4	2,277.2	2,772.6	3,262.5	3,927.8	3,950.5	4,232.0	3,800.0	4,069.3
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	34,596.2	34,370.7	35,186.3	35,693.4	36,803.0	38,389.8	40,806.9	42,640.6	40,555.9	42,295.6
6 FINAL CONSUMPTION (6=7+8)	27,931.8	27,255.5	27,923.8	28,387.8	29,392.6	29,919.1	31,385.2	32,901.4	32,230.0	33,202.9
7 PRIVATE CONSUMPTION	20,490.6	20,020.4	20,781.5	21,112.7	21,899.6	22,184.6	23,209.1	24,376.3	23,118.4	24,032.0
- Households	20,153.6	19,677.9	20,427.7	20,769.2	21,558.7	21,834.0	22,837.0	23,982.8	22,739.2	23,645.3
- NPISH's	337.0	342.5	353.8	343.5	340.9	350.6	372.1	393.5	379.3	386.7
8 GOVERNMENT CONSUMPTION	7,441.2	7,235.1	7,142.3	7,275.1	7,493.1	7,734.4	8,176.1	8,525.2	9,111.6	9,170.9
9 GROSS CAPITAL FORMATION (9=10+11)	6,664.3	7,115.3	7,262.4	7,305.6	7,410.3	8,470.7	9,421.7	9,739.2	8,325.9	9,092.7
10 GROSS FIXED CAPITAL FORMATION	6,759.2	7,136.3	7,152.8	7,103.8	6,980.2	7,747.0	8,589.0	9,054.4	7,830.4	8,609.6
11 CHANGES IN INVENTORIES AND VALUABLES	-94.9	-21.0	109.6	201.8	430.1	723.7	832.7	684.8	495.5	483.1

Source of data: SURS, forecasts by IMAD.

Table 5b: Gross domestic product by expenditures

Real growth rates in %

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
									Forecast	
									Forecast	
1 GROSS DOMESTIC PRODUCT (1=4+5)	-2.6	-1.0	2.8	2.2	3.1	4.8	4.1	2.4	-7.6	4.5
2 EXPORTS OF GOODS AND SERVICES	0.5	3.1	6.0	4.7	6.5	10.5	6.1	4.4	-15.9	9.7
3 IMPORTS OF GOODS AND SERVICES	-3.5	2.1	4.2	4.3	6.7	10.1	6.6	4.2	-16.2	10.1
4 EXTERNAL BALANCE OF GOODS AND SERVICES ¹	2.8	0.8	1.6	0.6	0.4	1.2	0.2	0.5	-1.2	0.6
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	-5.5	-1.9	1.3	1.7	3.0	4.0	4.3	2.1	-7.0	4.3
6 FINAL CONSUMPTION (6=7+8)	-2.2	-3.4	1.1	2.1	3.9	1.5	2.9	2.4	-4.3	3.0
7 PRIVATE CONSUMPTION	-2.2	-3.9	1.6	2.0	4.4	2.0	2.8	2.7	-6.9	4.0
- Households	-2.1	-4.0	1.6	2.1	4.5	1.9	2.8	2.6	-6.9	4.0
- NPISH's	-6.9	1.5	3.3	-2.9	-1.1	2.1	4.1	3.6	-6.1	2.0
8 GOVERNMENT CONSUMPTION	-2.4	-2.0	-0.2	2.3	2.5	0.3	3.2	1.6	3.0	0.7
9 GROSS CAPITAL FORMATION (9=10+11)	-17.1	4.6	1.7	0.2	-0.5	13.8	9.3	1.2	-16.3	9.2
10 GROSS FIXED CAPITAL FORMATION	-8.5	3.4	-0.1	-1.2	-3.7	10.4	9.1	3.2	-15.5	10.0
11 CHANGES IN INVENTORIES AND VALUABLES ¹	-2.0	0.2	0.3	0.3	0.6	0.7	0.2	-0.4	-0.4	0.0

Source of data: SURS, forecasts by IMAD.

Note: ¹ Contribution to real GDP growth (percentage points).

Table 6: Balance of payments - balance of payments statistics

EUR million

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
									Forecast	
I. CURRENT ACCOUNT	479	1,204	1,924	1,482	1,942	2,689	2,784	3,151	3,008	3,274
1. GOODS	-81	708	1,181	1,476	1,537	1,617	1,281	1,327	2,035	2,021
1.1. Exports of goods	21,256	21,692	22,961	24,039	24,991	28,372	30,816	31,984	26,331	29,058
1.2. Imports of goods	21,337	20,984	21,780	22,563	23,454	26,756	29,535	30,657	24,296	27,038
2. SERVICES	1,220	1,422	1,454	1,634	1,925	2,258	2,716	3,030	2,121	2,444
2.1. Exports	5,151	5,368	5,699	5,940	6,501	7,305	8,001	8,559	6,898	7,694
- Transport	1,346	1,398	1,529	1,654	1,839	2,076	2,335	2,434	2,149	2,356
- Travel	2,053	2,094	2,140	2,162	2,271	2,523	2,704	2,753	1,453	1,696
- Other	1,752	1,877	2,030	2,124	2,391	2,706	2,962	3,372	3,296	3,642
2.2. Imports	3,932	3,946	4,245	4,306	4,575	5,048	5,285	5,529	4,777	5,250
- Transport	713	738	814	846	917	1,005	1,007	1,071	891	994
- Travel	1,065	1,068	1,119	1,109	1,176	1,322	1,390	1,383	842	981
- Other	2,153	2,140	2,311	2,351	2,482	2,720	2,889	3,074	3,044	3,275
1., 2. EXTERNAL BALANCE OF GOODS AND SERVICES	1,138	2,130	2,636	3,110	3,462	3,874	3,997	4,357	4,156	4,465
Exports of goods and services	26,407	27,060	28,661	29,979	31,491	35,678	38,817	40,543	33,228	36,752
Imports of goods and services	25,269	24,930	26,025	26,869	28,030	31,803	34,820	36,185	29,073	32,288
3. PRIMARY INCOME	-585	-562	-437	-1,255	-1,139	-886	-807	-700	-616	-726
3.1. Receipts	681	590	888	1,070	1,259	1,374	1,592	1,563	1,286	1,275
- Compensation of employees	166	205	238	302	355	378	454	450	420	420
- Investment	207	54	368	511	637	703	793	732	533	524
- Other primary income	309	331	282	258	267	293	345	382	333	331
3.2. Expenditure	1,266	1,152	1,326	2,326	2,398	2,260	2,399	2,264	1,902	2,001
- Compensation of employees	99	105	118	126	132	149	173	197	175	175
- Investment	1,097	917	1,063	2,057	2,081	1,929	2,022	1,856	1,551	1,634
- Other primary income	70	130	144	143	184	182	204	211	176	192
4. SECONDARY INCOME	-75	-364	-274	-372	-381	-299	-407	-506	-533	-465
4.1. Receipts	930	629	706	730	713	828	789	795	809	839
4.2. Expenditure	1,004	994	981	1,103	1,094	1,127	1,196	1,301	1,342	1,304
II. CAPITAL ACCOUNT	41	162	79	412	-303	-324	-225	-169		
1. Non-produced non-financial assets	-4	-10	-24	-37	-45	-76	-47	-6		
2. Capital transfers	45	172	102	449	-258	-248	-178	-162		
III. FINANCIAL ACCOUNT	21	1,620	2,273	1,774	1,187	2,088	2,527	2,282		
1. Direct investment	-466	-47	-584	-1,269	-864	-495	-933	-692		
- Assets	-439	24	155	292	434	570	362	533		
- Liabilities	27	71	739	1,560	1,298	1,065	1,295	1,225		
2. Portfolio investment	250	-4,097	-3,954	3,035	5,023	2,987	750	843		
3. Financial derivatives	90	27	-51	-98	-270	-185	-86	-178		
4. Other investment	178	5,732	6,773	219	-2,606	-308	2,743	2,272		
4.1. Assets	557	912	4,801	-653	-2,221	-1,381	2,031	3,474		
4.2. Liabilities	379	-4,819	-1,972	-872	385	-1,073	-713	1,202		
5. Reserve assets	-31	5	89	-113	-97	89	52	37		
IV. NET ERRORS AND OMISSIONS	-499	254	270	-120	-452	-277	-32	-700		

Source of data: BoS, forecasts by IMAD.

Note: The Slovenian Balance of Payments and International Investment Position conforms to the methodology of the the IMF's 'Balance of Payments and International Investment Position Manual'.

Table 7: Labour market

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	Forecast									
LABOUR SUPPLY										
Activity rate (20-64 years, in %)	74.9	74.9	75.1	76.0	76.2	78.6	79.5	79.0	79.8	79.6
Active population (ILO definition - in thousands)	1,013	1,008	1,015	1,008	995	1,027	1,033	1,029	1,025	1,016
- yearly growth (in %)	-0.6	-0.6	0.7	-0.7	-1.3	3.2	0.7	-0.5	-0.3	-0.8
EMPLOYMENT AND UNEMPLOYMENT										
Employment (National accounts concept, in thousands)	938.3	927.7	931.7	943.9	960.7	989.4	1,020.7	1,045.0	1,020.1	1,017.5
- yearly growth (in %)	-0.9	-1.1	0.4	1.3	1.8	3.0	3.2	2.4	-2.4	-0.3
Employment (ILO concept, in thousands)	923.7	906.0	917.0	917.6	915.1	959.0	980.5	982.8	959.0	956.6
- yearly growth (in %)	-1.3	-1.9	1.2	0.1	-0.3	4.8	2.2	0.2	-2.4	-0.3
Employment rate (20-64 years, in %)	68.3	67.2	67.8	69.1	70.1	73.4	75.4	75.5	74.7	75.0
Formal employment (statistical register, in thousands)*	810.0	793.6	797.8	804.6	817.2	845.5	872.8	894.2	873.5	871.7
- yearly growth (in %)	-1.7	-2.0	0.5	0.9	1.6	3.5	3.2	2.5	-2.3	-0.2
Paid employment (in thousands)	717.0	698.7	703.0	713.1	730.5	755.3	780.2	801.9	783.0	780.9
- yearly growth (in %)	-1.6	-2.6	0.6	1.4	2.4	3.4	3.3	2.8	-2.4	-0.3
Self employed (in thousands)	93.0	94.9	94.8	91.6	86.7	90.2	92.6	92.3	90.5	90.8
- yearly growth (in %)	-2.1	2.1	-0.1	-3.4	-5.3	4.0	2.7	-0.3	-2.0	0.4
Unemployment (ILO concept, in thousands)	89.7	101.8	98.0	90.5	79.7	67.5	52.8	45.8	66.1	59.8
- yearly growth (in %)	7.7	13.5	-3.7	-7.7	-11.9	-15.3	-21.8	-13.3	44.6	-9.5
Unemployment (registered, in thousands)	110.2	119.8	120.1	112.7	103.2	88.6	78.5	74.2	94.6	102.7
- yearly growth (in %)	-0.5	8.8	0.2	-6.1	-8.5	-14.1	-11.5	-5.5	27.6	8.5
Unemployment rate (ILO concept, in %)	8.9	10.1	9.7	9.0	8.0	6.6	5.1	4.5	6.5	5.9
Unemployment rate (registered, in %)	12.0	13.1	13.1	12.3	11.2	9.5	8.2	7.7	9.8	10.5

Sources of data: SURS, ESS, Eurostat, forecasts by IMAD and Eurostat.

Note: * According to the Statistical Register of Employment, including the estimate of self employed farmers. ** The figure for 2019 is IMAD estimate, as annual data were not yet available at the time of the forecast.

Table 8: Indicators of international competitiveness

annual growth rates in %

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
									Forecast	
Effective exchange rate¹										
Nominal	-1.4	0.9	0.2	-3.1	1.0	0.5	0.7	-0.3	0.5	0.2
Real - based on consumer prices	-1.2	1.2	-0.2	-4.2	0.3	0.4	0.8	-0.2	-0.4	0.3
Real - based on ULC in economy as a whole	-3.0	0.0	-1.6	-3.6	1.0	0.0	0.5	1.2	1.7	-0.7

Unit labour costs components

Nominal unit labour costs	0.7	0.4	-1.1	0.6	1.8	1.2	3.0	4.5	5.2	-1.6
Compensation of employees per employee	-1.0	0.5	1.2	1.5	3.1	3.0	3.9	4.5	-0.4	3.1
Labour productivity, real ²	-1.7	0.1	2.3	0.9	1.3	1.8	0.9	0.1	-5.4	4.8
Real unit labour costs	0.3	-1.2	-1.5	-0.4	1.0	-0.4	0.7	2.0	3.2	-2.9
Labour productivity, nominal ³	-1.2	1.7	2.8	1.9	2.1	3.4	3.2	2.5	-3.5	6.2

Sources of data: SURS national accounts statistics, ECB, OECD, Consensus Forecasts, European Commission, calculations and forecasts by IMAD.

Notes: ¹ Harmonised effective exchange rate - 37 group of trading partners; 19 extra Euro area and 18 Euro area countries; a rise in the value indicates appreciation of national currency and vice versa. ² GDP per employee (in constant prices); ³ GDP per employee (in current prices).

Table 9a: Consolidated general government revenues; GFS - IMF Methodology

EUR million, current prices

CONSOLIDATED GENERAL GOVERNMENT REVENUES	2012	2013	2014	2015	2016	2017	2018	2019
I. TOTAL GENERAL GOVERNMENT REVENUES	14.999	14.728	15.494	15.714	15.842	16.803	18.594	19.231
TAX REVENUES	13.118	12.648	13.193	13.746	14.240	15.162	16.225	17.178
TAXES ON INCOME AND PROFIT	2.657	2.137	2.386	2.585	2.681	2.967	3.296	3.614
Personal income tax	2.077	1.868	1.916	1.986	2.079	2.197	2.447	2.592
Corporate income tax	577	265	468	595	599	766	846	997
SOCIAL SECURITY CONTRIBUTIONS	5.244	5.127	5.272	5.474	5.721	6.092	6.550	7.020
TAXSES ON PAYROLL AND WORKFORCE	26	23	20	20	20	21	22	23
TAXES ON PROPERTY	234	254	245	238	256	274	278	296
DOMESTIC TAXES ON GOODS AND SERVICES	4.876	5.027	5.191	5.347	5.433	5.723	5.989	6.127
Value added tax	2.905	3.029	3.153	3.229	3.272	3.504	3.757	3.872
Excise duties	1.560	1.491	1.491	1.515	1.551	1.585	1.560	1.543
TAXES ON INTERN. TRADE AND TRANSACTIONS	83	77	78	82	82	83	90	99
OTHER TAXES	-1	1	0	1	48	1	0	-1
NON-TAX REVENUES	912	989	1.184	956	963	1.089	1.351	1.114
CAPITAL REVENUES	63	67	53	96	96	91	153	136
DONATIONS RECEIVED	9	33	19	12	10	9	12	15
TRANSFERRED REVENUES	52	53	5	21	51	52	56	57
RECEIPTS FROM THE EU BUDGET	845	938	1.040	882	481	399	797	731

Source of data: MF, Ministry of Finance Bulletin and Government Finance Accounts of the Republic of Slovenia, SURS.

Table 9b: Consolidated general government revenues; GFS - IMF Methodology

per cent share relative to GDP

CONSOLIDATED GENERAL GOVERNMENT REVENUES	2012	2013	2014	2015	2016	2017	2018	2019
I. TOTAL GENERAL GOVERNMENT REVENUES	41.4	40.4	41.2	40.4	39.2	39.1	40.6	40.1
TAX REVENUES	36.2	34.7	35.1	35.4	35.3	35.3	35.5	35.8
TAXES ON INCOME AND PROFIT	7.3	5.9	6.3	6.7	6.6	6.9	7.2	7.5
Personal income tax	5.7	5.1	5.1	5.1	5.1	5.1	5.3	5.4
Corporate income tax	1.6	0.7	1.2	1.5	1.5	1.8	1.8	2.1
SOCIAL SECURITY CONTRIBUTIONS	14.5	14.1	14.0	14.1	14.2	14.2	14.3	14.6
TAXSES ON PAYROLL AND WORKFORCE	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
TAXES ON PROPERTY	0.6	0.7	0.7	0.6	0.6	0.6	0.6	0.6
DOMESTIC TAXES ON GOODS AND SERVICES	13.5	13.8	13.8	13.8	13.5	13.3	13.1	12.8
Value added tax	8.0	8.3	8.4	8.3	8.1	8.2	8.2	8.1
Excise duties	4.3	4.1	4.0	3.9	3.8	3.7	3.4	3.2
TAXES ON INTERN. TRADE AND TRANSACTIONS	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
OTHER TAXES	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
NON-TAX REVENUES	2.5	2.7	3.1	2.5	2.4	2.5	3.0	2.3
CAPITAL REVENUES	0.2	0.2	0.1	0.2	0.2	0.2	0.3	0.3
DONATIONS RECEIVED	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0
TRANSFERRED REVENUES	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1
RECEIPTS FROM THE EU BUDGET	2.3	2.6	2.8	2.3	1.2	0.9	1.7	1.5

Source of data: MF, Ministry of Finance Bulletin and Government Finance Accounts of the Republic of Slovenia, SURS.

Table 10a: Consolidated general government expenditure; GFS - IMF Methodology

EUR million, current prices

CONSOLIDATED GENERAL GOVERNMENT EXPENDITURE	2012	2013	2014	2015	2016	2017	2018	2019
II. TOTAL EXPENDITURES	16,126	16,286	16,755	16,956	16,497	17,102	18,067	18,967
CURRENT EXPENDITURE	6,814	6,838	7,043	7,168	7,407	7,733	7,967	8,227
WAGES AND OTHER PERSONNEL EXPENDITURE	3,185	3,114	3,116	3,124	3,278	3,406	3,583	3,832
EMPLOYER'S SOCIAL SECURITY CONTRIBUTIONS	543	503	494	486	508	533	585	633
PURCHASES OF GOODS AND SERVICES	2,373	2,239	2,233	2,311	2,371	2,627	2,634	2,733
INTEREST PAYMENTS	648	840	1,097	1,043	1,074	985	868	791
RESERVES	65	143	103	204	176	183	298	238
CURRENT TRANSFERS	7,687	7,671	7,592	7,540	7,700	7,913	8,237	8,703
SUBSIDIES	503	520	467	399	397	425	444	468
TRANSFERS TO INDIVIDUALS AND HOUSEHOLDS	6,384	6,343	6,335	6,371	6,496	6,665	6,926	7,323
OTHER CURRENT TRANSFERS	800	809	790	770	808	822	867	912
CAPITAL EXPENDITURE AND TRANSFERS - TOTAL	1,235	1,351	1,717	1,815	962	1,078	1,432	1,527
CAPITAL EXPENDITURE	915	1,032	1,451	1,520	784	891	1,160	1,253
CAPITAL TRANSFERS	320	320	266	295	178	187	272	274
PAYMENTS TO THE EU BUDGET	390	426	403	433	427	379	433	510
III. GENERAL GOVERNMENT SURPLUS / DEFICIT (I. - II.)	-1,127	-1,558	-1,261	-1,242	-655	-299	526	264

Source of data: MF, Ministry of Finance Bulletin and Government Finance Accounts of the Republic of Slovenia, SURS.

Table 10b: Consolidated general government expenditure; GFS - IMF Methodology

Per cent share relative to GDP

CONSOLIDATED GENERAL GOVERNMENT EXPENDITURE	2012	2013	2014	2015	2016	2017	2018	2019
II. TOTAL EXPENDITURES	44.5	44.7	44.5	43.6	40.9	39.8	39.5	39.5
CURRENT EXPENDITURE	18.8	18.8	18.7	18.5	18.3	18.0	17.4	17.1
WAGES AND OTHER PERSONNEL EXPENDITURE	8.8	8.5	8.3	8.0	8.1	7.9	7.8	8.0
EMPLOYER'S SOCIAL SECURITY CONTRIBUTIONS	1.5	1.4	1.3	1.3	1.3	1.2	1.3	1.3
PURCHASES OF GOODS AND SERVICES	6.5	6.1	5.9	5.9	5.9	6.1	5.8	5.7
INTEREST PAYMENTS	1.8	2.3	2.9	2.7	2.7	2.3	1.9	1.6
RESERVES	0.2	0.4	0.3	0.5	0.4	0.4	0.7	0.5
CURRENT TRANSFERS	21.2	21.0	20.2	19.4	19.1	18.4	18.0	18.1
SUBSIDIES	1.4	1.4	1.2	1.0	1.0	1.0	1.0	1.0
TRANSFERS TO INDIVIDUALS AND HOUSEHOLDS	17.6	17.4	16.8	16.4	16.1	15.5	15.1	15.3
OTHER CURRENT TRANSFERS	2.2	2.2	2.1	2.0	2.0	1.9	1.9	1.9
CAPITAL EXPENDITURE AND TRANSFERS - TOTAL	3.4	3.7	4.6	4.7	2.4	2.5	3.1	3.2
CAPITAL EXPENDITURE	2.5	2.8	3.9	3.9	1.9	2.1	2.5	2.6
CAPITAL TRANSFERS	0.9	0.9	0.7	0.8	0.4	0.4	0.6	0.6
PAYMENTS TO THE EU BUDGET	1.1	1.2	1.1	1.1	1.1	0.9	0.9	1.1
III. GENERAL GOVERNMENT SURPLUS / DEFICIT (I. - II.)	-3.1	-4.3	-3.4	-3.2	-1.6	-0.7	1.2	0.6

Source of data: MF, Ministry of Finance Bulletin and Government Finance Accounts of the Republic of Slovenia, SURS.