

Statistical appendix

Table of contents

Table 1: Main macroeconomic indicators of Slovenia

Table 2a: Gross value added by activity at basic prices and gross domestic product (current prices)

Table 2b: Gross value added by activity at basic prices and gross domestic product (structure in %, current prices)

Table 3a: Gross value added by activity at basic prices and gross domestic product (constant prices)

Table 3b: Gross value added by activity at basic prices and gross domestic product (real growth rates in %)

Table 4a: Gross domestic product and primary income (current prices)

Table 4b: Gross domestic product and primary income (structure in %, current prices)

Table 5a: Gross domestic product by expenditures (current prices)

Table 5b: Gross domestic product by expenditures (structure in %, current prices)

Table 6a: Gross domestic product by expenditures (constant prices)

Table 6b: Gross domestic product by expenditures (real growth rates in %)

Table 7: Balance of payments - balance of payments statistics (EUR million)

Table 8: Labour market (numbers in thousand, indicators in %)

Table 9: Indicators of international competitiveness (annual growth rates in %)

Table 10a: Consolidated general government revenues; GFS - IMF Methodology (current prices)

Table 10b: Consolidated general government revenues; GFS - IMF Methodology (per cent share relative to GDP)

Table 11a: Consolidated general government expenditures; GFS - IMF Methodology (current prices)

Table 11b: Consolidated general government expenditures; GFS - IMF Methodology (per cent share relative to GDP)

Table 1: Main macroeconomic indicators of Slovenia Real growth rates in %, unless otherwise indicated

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
							forecast				
GROSS DOMESTIC PRODUCT	3.5	-4.1	8.4	2.7	2.4	1.7	0.8	2.1	2.2	2.1	2.1
GDP in EUR m (at current prices)	48,157	46,739	52,032	56,882	64,050	67,418	70,250	73,793	77,388	81,066	84,627
GDP per capita in EUR (at current prices and at current exchange rate)	23,052	22,227	24,687	26,966	30,205	31,698	32,953	34,576	36,225	37,927	39,583
GDP per capita in USD (at current prices and at current exchange rate)	25,807	25,388	29,197	28,395	32,660	34,310	37,148	40,121	42,035	44,010	45,932
GDP per capita (PPS) ¹	27,500	26,700	29,300	32,100	35,000	36,100					
GDP per capita (PPS EU27_2020 = 100) ¹	87	88	88	89	92	91					
EMPLOYMENT AND PRODUCTIVITY											
Employment according to National Accounts	2.4	-0.7	1.3	2.9	1.5	0.5	-0.2	0.1	0.1	0.0	-0.1
Registered unemployed (annual average in thousand)	74.2	85.0	74.3	56.7	48.7	46.0	45.1	44.5	43.9	43.5	43.0
Rate of registered unemployment in %	7.7	8.7	7.6	5.8	5.0	4.6	4.6	4.5	4.4	4.4	4.3
Rate of unemployment by ILO in %	4.5	5.0	4.8	4.0	3.7	3.7	3.6	3.6	3.5	3.5	3.5
Labour productivity (GDP per employee)	1.0	-3.4	7.0	-0.2	0.9	1.3	0.9	1.9	2.0	2.1	2.3
WAGES											
Gross wage per employee - nominal growth in %	4.3	5.8	6.1	2.8	9.7	6.2	7.5	5.5	5.3	4.6	4.0
Private sector activities	3.9	4.4	6.1	6.2	9.4	7.0	6.0	5.3	5.3	4.8	4.7
Public service activities	5.4	7.8	6.5	-2.5	10.3	4.6	10.0	5.9	5.3	4.4	2.9
Gross wage per employee - real growth in %	2.7	5.9	4.1	-5.6	2.2	4.1	4.9	3.1	3.0	2.4	1.9
Private sector activities	2.2	4.5	4.1	-2.4	1.9	4.9	3.4	2.9	3.0	2.6	2.6
Public service activities	3.7	7.9	4.5	-10.4	2.7	2.5	7.3	3.5	3.0	2.1	0.8
INTERNATIONAL TRADE											
Exports of goods and services	4.5	-8.5	14.1	7.4	-1.9	2.3	-0.2	2.8	3.1	2.4	3.2
Exports of goods	4.5	-5.5	12.9	2.8	-2.6	2.6	-1.0	2.3	2.7	1.7	2.8
Exports of services	4.6	-19.7	19.2	26.7	0.5	1.5	2.3	4.4	4.3	4.3	4.3
Imports of goods and services	4.7	-9.1	17.8	9.3	-4.5	4.3	2.4	3.1	3.4	3.0	3.7
Imports of goods	5.0	-8.6	17.2	7.7	-5.3	4.6	2.1	2.9	3.2	2.8	3.6
Imports of services	3.0	-12.0	20.7	17.8	0.0	2.8	4.0	4.1	4.1	4.0	4.0

Table 1: Main macroeconomic indicators of Slovenia - continue Real growth rates in %, unless otherwise indicated

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
forecast											
BALANCE OF PAYMENTS STATISTICS											
Current account balance in EUR m	3,105	3,423	1,807	-529	3,043	3,062	1,839	1,609	1,443	1,033	754
- As a per cent share relative to GDP	6.4	7.3	3.5	-0.9	4.8	4.5	2.6	2.2	1.9	1.3	0.9
External balance of goods and services in EUR m	4,206	4,094	2,947	1,145	4,226	4,130	3,049	3,096	3,162	3,012	2,886
- As a per cent share relative to GDP	8.7	8.8	5.7	2.0	6.6	6.1	4.3	4.2	4.1	3.7	3.4
FINAL DOMESTIC DEMAND											
Final consumption	4.6	-3.5	9.8	2.6	0.5	4.8	2.1	2.6	2.3	2.3	2.2
As a % of GDP	70.5	70.8	72.6	73.4	70.8	72.3	73.4	73.9	74.1	74.1	74.0
in which:											
Private consumption	5.5	-6.1	11.3	3.9	0.0	3.8	2.2	2.2	2.4	2.3	2.2
As a % of GDP	52.0	50.1	51.8	54.0	51.6	51.9	52.2	52.0	51.9	51.8	51.8
Government consumption	1.9	4.1	6.2	-0.6	2.1	7.3	1.6	3.8	2.3	2.0	1.9
As a % of GDP	18.5	20.7	20.8	19.5	19.2	20.4	21.2	21.9	22.2	22.3	22.2
Gross fixed capital formation	4.9	-7.2	11.9	4.7	5.5	-0.3	0.8	3.0	2.5	3.7	3.7
As a % of GDP	19.8	19.0	20.2	22.0	21.6	20.9	20.6	20.6	20.6	20.9	21.3
EXCHANGE RATE AND PRICES											
Ratio of USD to EUR	1.120	1.141	1.184	1.054	1.082	1.082	1.127	1.160	1.160	1.160	1.160
Real effective exchange rate - deflated by CPI ²	-0.4	-0.5	-0.4	-0.4	2.4	-0.1	1.0	0.7	0.4	0.3	0.1
Inflation (end of the year), % ³	1.8	-1.1	4.9	10.3	4.2	1.9	2.9	2.3	2.3	2.2	2.1
Inflation (year average), % ³	1.6	-0.1	1.9	8.8	7.4	2.0	2.5	2.4	2.2	2.2	2.1
Brent Crude Oil Price USD / barrel	64.3	41.8	70.7	100.8	82.5	80.5	69.8	65.4	65.2	65.8	66.5

Source: SURS, BoS, Eurostat, calculations and forecasts by IMAD.
Note: ¹ Measured in purchasing power standard. ² Growth in value denotes real appreciation of national currency and vice versa. ³ Consumer price index.

Table 2a: Gross value added by activity at basic prices and gross domestic product EUR million, current prices

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
							forecast				
A Agriculture, forestry and fishing	852.6	886.8	786.5	924.2	981.2	1,036.4	1,088.9	1,106.9	1,137.6	1,159.2	1,184.8
BCDE Mining and quarrying, manufacturing, electricity and water supply, waste management	11,275.7	11,076.9	11,877.1	12,543.9	15,002.1	15,620.6	15,806.3	16,559.0	17,327.3	18,134.4	18,931.0
of which: C Manufacturing	9,907.9	9,589.7	10,366.4	11,339.2	12,502.5	13,056.9	13,313.2	14,020.6	14,781.2	15,483.6	16,163.7
F Construction	2,475.9	2,451.5	2,770.5	3,378.0	3,947.1	3,975.5	4,180.6	4,427.6	4,596.9	4,864.0	5,136.8
GHI Trade, transportation and storage, accommodation and food service activities	8,766.6	7,954.9	9,102.3	10,185.6	11,357.6	11,673.5	12,051.5	12,692.3	13,287.6	13,992.0	14,606.6
J Information and communication	1,721.2	1,795.9	2,021.2	2,209.2	2,482.8	2,650.4	2,796.0	3,010.7	3,196.1	3,380.4	3,562.8
K Financial and insurance activities	1,573.3	1,594.4	1,928.8	2,087.3	2,809.9	3,189.5	3,084.0	3,217.4	3,439.9	3,623.6	3,782.8
L Real estate activities	3,016.4	3,058.4	3,268.9	3,783.7	4,098.8	4,233.1	4,411.7	4,608.3	4,829.0	4,981.5	5,128.4
MN Professional, scientific, technical, administrative and support services	4,190.9	3,898.4	4,434.7	5,086.3	5,610.8	5,904.0	6,238.2	6,552.8	6,910.8	7,312.1	7,624.9
OPQ Public administration, education, human health and social work	6,903.3	7,542.9	8,383.1	8,555.0	9,431.5	10,041.1	11,130.5	11,755.5	12,339.8	12,814.4	13,377.6
RST Other service activities	1,045.2	879.2	966.5	1,181.1	1,273.4	1,370.0	1,440.1	1,512.7	1,625.2	1,751.0	1,861.8
1. TOTAL VALUE ADDED	41,821.1	41,139.2	45,539.5	49,934.2	56,995.1	59,694.2	62,227.8	65,443.3	68,690.2	72,012.8	75,197.5
2. CORRECTIONS (a-b)	6,335.4	5,599.5	6,492.9	6,947.4	7,054.9	7,723.9	8,022.6	8,349.2	8,698.2	9,053.1	9,429.3
a) Taxes on products	6,402.9	5,654.7	6,578.9	7,056.1	7,570.1	7,936.7	8,212.6	8,538.0	8,892.6	9,254.7	9,638.1
b) Subsidies on products	67.5	55.3	85.9	108.8	515.2	212.9	190.0	188.8	194.3	201.6	208.8
3. GROSS DOMESTIC PRODUCT (3=1+2)	48,156.5	46,738.7	52,032.4	56,881.6	64,050.0	67,418.1	70,250.4	73,792.5	77,388.5	81,065.9	84,626.8

Source: SURS, forecasts by IMAD.

Table 2b: Gross value added by activity at basic prices and gross domestic product Structure in %, current prices

		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
		forecast										
A	Agriculture, forestry and fishing	1.8	1.9	1.5	1.6	1.5	1.5	1.5	1.5	1.5	1.4	1.4
BCDE	Mining and quarrying, manufacturing, electricity and water supply, waste management	23.4	23.7	22.8	22.1	23.4	23.2	22.5	22.4	22.4	22.4	22.4
	of which: C Manufacturing	20.6	20.5	19.9	19.9	19.5	19.4	19.0	19.0	19.1	19.1	19.1
F	Construction	5.1	5.2	5.3	5.9	6.2	5.9	6.0	6.0	5.9	6.0	6.1
GHI	Trade, transportation and storage, accommodation and food service activities	18.2	17.0	17.5	17.9	17.7	17.3	17.2	17.2	17.2	17.3	17.3
J	Information and communication	3.6	3.8	3.9	3.9	3.9	3.9	4.0	4.1	4.1	4.2	4.2
K	Financial and insurance activities	3.3	3.4	3.7	3.7	4.4	4.7	4.4	4.4	4.4	4.5	4.5
L	Real estate activities	6.3	6.5	6.3	6.7	6.4	6.3	6.3	6.2	6.2	6.1	6.1
MN	Professional, scientific, technical, administrative and support services	8.7	8.3	8.5	8.9	8.8	8.8	8.9	8.9	8.9	9.0	9.0
OPQ	Public administration, education, human health and social work	14.3	16.1	16.1	15.0	14.7	14.9	15.8	15.9	15.9	15.8	15.8
RST	Other service activities	2.2	1.9	1.9	2.1	2.0	2.0	2.0	2.0	2.1	2.2	2.2
1. TOTAL VALUE ADDED		86.8	88.0	87.5	87.8	89.0	88.5	88.6	88.7	88.8	88.8	88.9
2. CORRECTIONS (a-b)		13.2	12.0	12.5	12.2	11.0	11.5	11.4	11.3	11.2	11.2	11.1
	a) Taxes on products	13.3	12.1	12.6	12.4	11.8	11.8	11.7	11.6	11.5	11.4	11.4
	b) Subsidies on products	0.1	0.1	0.2	0.2	0.8	0.3	0.3	0.3	0.3	0.2	0.2
3. GROSS DOMESTIC PRODUCT (3=1+2)		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: SURS, forecasts by IMAD.

Table 3a: Gross value added by activity at basic prices and gross domestic product EUR million

		constant previous year prices						constant 2024 prices				
		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
								forecast				
A	Agriculture, forestry and fishing	866.0	913.2	760.2	815.6	923.6	1,048.6	1,046.8	1,057.7	1,068.8	1,079.0	1,089.3
BCDE	Mining and quarrying, manufacturing, electricity and water supply, waste management	11,166.2	10,972.9	12,025.4	11,761.8	13,143.8	15,594.7	15,519.8	15,791.3	16,111.9	16,410.1	16,713.8
	of which: C Manufacturing	9,931.7	9,675.4	10,632.8	10,128.4	11,493.0	13,004.0	12,965.5	13,211.8	13,502.5	13,786.1	14,075.6
F	Construction	2,409.7	2,471.9	2,602.9	2,812.5	3,775.3	3,799.8	4,063.0	4,170.6	4,234.8	4,372.5	4,514.6
GHI	Trade, transportation and storage, accommodation and food service activities	8,669.8	8,060.4	8,817.0	9,331.4	10,069.8	11,475.9	11,717.3	11,945.6	12,226.2	12,513.7	12,807.9
J	Information and communication	1,672.0	1,781.4	2,032.0	2,212.7	2,379.8	2,616.6	2,742.4	2,867.1	2,997.3	3,130.7	3,270.0
K	Financial and insurance activities	1,556.8	1,589.5	1,940.6	1,943.4	2,104.4	2,860.1	3,125.7	3,199.1	3,280.4	3,360.8	3,443.2
L	Real estate activities	2,956.2	3,017.1	3,145.4	3,361.9	3,805.8	4,057.3	4,250.0	4,298.9	4,347.9	4,389.2	4,431.0
MN	Professional, scientific, technical, administrative and support services	3,951.6	3,786.0	4,259.5	4,861.6	5,225.1	5,651.9	6,010.3	6,145.4	6,289.6	6,437.4	6,588.8
OPQ	Public administration, education, human health and social work	6,532.5	7,070.1	7,862.5	8,523.4	8,624.1	9,596.7	10,227.9	10,458.0	10,672.4	10,848.6	11,027.7
RST	Other service activities	1,010.8	879.4	938.1	1,125.8	1,188.1	1,295.1	1,376.9	1,406.4	1,449.2	1,489.1	1,530.0
1. TOTAL VALUE ADDED		40,791.4	40,541.9	44,383.6	46,750.3	51,239.8	57,996.7	60,079.9	61,340.3	62,678.4	64,031.0	65,416.3
2. CORRECTIONS (a-b)		6,264.6	5,647.4	6,289.0	6,670.6	6,993.2	7,162.3	7,848.8	7,982.0	8,138.6	8,299.1	8,463.1
a) Taxes on products		6,325.4	5,694.1	6,364.8	6,792.5	7,112.9	7,686.6	8,035.6	8,168.1	8,326.6	8,489.0	8,655.0
b) Subsidies on products		60.7	46.7	75.8	121.8	119.7	524.4	186.8	186.1	187.9	189.9	191.9
3. GROSS DOMESTIC PRODUCT (3=1+2)		47,056.0	46,189.3	50,672.6	53,420.9	58,233.0	65,159.0	67,928.7	69,322.2	70,817.1	72,330.2	73,879.4

Source: SURS, forecasts by IMAD.

Table 3b: Gross value added by activity at basic prices and gross domestic product Real growth rates in %

		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
		forecast										
A	Agriculture, forestry and fishing	-4.3	7.1	-14.3	3.7	-0.1	6.9	1.0	1.0	1.0	1.0	1.0
BCDE	Mining and quarrying, manufacturing, electricity and water supply, waste management	6.0	-2.7	8.6	-1.0	4.8	4.0	-0.6	1.7	2.0	1.9	1.9
	of which: C Manufacturing	7.1	-2.3	10.9	-2.3	1.4	4.0	-0.7	1.9	2.2	2.1	2.1
F	Construction	8.2	-0.2	6.2	1.5	11.8	-3.7	2.2	2.6	1.5	3.3	3.3
GHI	Trade, transportation and storage, accommodation and food service activities	3.6	-8.1	10.8	2.5	-1.1	1.0	0.4	1.9	2.3	2.4	2.4
J	Information and communication	10.8	3.5	13.1	9.5	7.7	5.4	3.5	4.5	4.5	4.5	4.5
K	Financial and insurance activities	3.7	1.0	21.7	0.8	0.8	1.8	-2.0	2.3	2.5	2.5	2.5
L	Real estate activities	1.9	0.0	2.8	2.8	0.6	-1.0	0.4	1.1	1.1	1.0	1.0
MN	Professional, scientific, technical, administrative and support services	-1.5	-9.7	9.3	9.6	2.7	0.7	1.8	2.2	2.3	2.4	2.4
OPQ	Public administration, education, human health and social work	1.7	2.4	4.2	1.7	0.8	1.8	1.9	2.2	2.0	1.7	1.7
RST	Other service activities	4.0	-15.9	6.7	16.5	0.6	1.7	0.5	2.1	3.0	2.8	2.8
1. TOTAL VALUE ADDED		3.6	-3.1	7.9	2.7	2.6	1.8	0.6	2.1	2.2	2.2	2.2
2. CORRECTIONS (a-b)		2.6	-10.9	12.3	2.7	0.7	1.5	1.6	1.7	2.0	2.0	2.0
	a) Taxes on products	2.6	-11.1	12.6	3.2	0.8	1.5	1.2	1.6	1.9	2.0	2.0
	b) Subsidies on products	1.2	-30.8	37.2	41.8	10.0	1.8	-12.3	-0.3	1.0	1.0	1.0
3. GROSS DOMESTIC PRODUCT (3=1+2)		3.5	-4.1	8.4	2.7	2.4	1.7	0.8	2.1	2.2	2.1	2.1

Source: SURS, forecasts by IMAD.

Table 4a: Gross domestic product and primary incomes EUR million, current prices

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
							forecast				
1. Compensation of employees	24,391.7	25,114.3	27,431.4	29,525.9	32,696.1	34,739.9	36,928.6	39,107.3	41,258.3	43,344.1	45,088.9
Wages and salaries	20,940.0	21,506.6	23,491.7	25,347.1	28,105.8	29,774.2	31,650.0	33,517.3	35,360.8	37,148.5	38,643.9
Employers' social contributions	3,451.7	3,607.7	3,939.7	4,178.8	4,590.3	4,965.7	5,278.6	5,590.0	5,897.5	6,195.6	6,445.0
2. Taxes on production and imports	6,985.2	6,216.8	7,189.5	7,773.9	8,350.0	8,760.7	9,032.3	9,369.3	9,753.9	10,147.3	10,562.9
Taxes on products	6,402.9	5,654.7	6,578.9	7,056.1	7,570.1	7,936.7	8,212.6	8,538.0	8,892.6	9,254.7	9,638.1
Other taxes on production	582.4	562.1	610.6	717.8	779.9	824.0	819.7	831.3	861.4	892.7	924.8
3. Subsidies	742.2	2,219.4	1,637.2	1,009.5	1,424.7	991.5	1,079.0	1,084.5	1,158.2	1,164.6	1,249.7
Subsidies on products	67.5	55.3	85.9	108.8	515.2	212.9	190.0	188.8	194.3	201.6	208.8
Other subsidies on production	674.8	2,164.1	1,551.2	900.7	909.5	778.6	889.0	895.7	963.8	963.0	1,040.9
4. Gross operating surplus / mixed income	17,521.8	17,626.9	19,048.7	20,591.3	24,428.6	24,908.9	25,368.6	26,400.3	27,534.4	28,739.1	30,224.7
Consumption of fixed capital	8,487.7	8,722.6	9,437.5	11,002.0	11,844.3	12,353.3	12,798.0	13,348.0	13,882.0	14,479.0	15,102.0
Net operating surplus	9,034.1	8,904.3	9,611.2	9,589.3	12,584.4	12,555.6	12,570.6	13,052.3	13,652.4	14,260.1	15,122.7
5. Gross domestic product (5=1+2-3+4)	48,156.5	46,738.7	52,032.4	56,881.6	64,050.0	67,418.1	70,250.4	73,792.5	77,388.5	81,065.9	84,626.8

Source: SURS, forecasts by IMAD.

Table 4b: Gross domestic product and primary incomes Structure in %, current prices

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
							forecast				
1. Compensation of employees	50.7	53.7	52.7	51.9	51.0	51.5	52.6	53.0	53.3	53.5	53.3
Wages and salaries	43.5	46.0	45.1	44.6	43.9	44.2	45.1	45.4	45.7	45.8	45.7
Employers' social contributions	7.2	7.7	7.6	7.3	7.2	7.4	7.5	7.6	7.6	7.6	7.6
2. Taxes on production and imports	14.5	13.3	13.8	13.7	13.0	13.0	12.9	12.7	12.6	12.5	12.5
Taxes on products	13.3	12.1	12.6	12.4	11.8	11.8	11.7	11.6	11.5	11.4	11.4
Other taxes on production	1.2	1.2	1.2	1.3	1.2	1.2	1.2	1.1	1.1	1.1	1.1
3. Subsidies	1.5	4.7	3.1	1.8	2.2	1.5	1.5	1.5	1.5	1.4	1.5
Subsidies on products	0.1	0.1	0.2	0.2	0.8	0.3	0.3	0.3	0.3	0.2	0.2
Other subsidies on production	1.4	4.6	3.0	1.6	1.4	1.2	1.3	1.2	1.2	1.2	1.2
4. Gross operating surplus / mixed income	36.4	37.7	36.6	36.2	38.1	36.9	36.1	35.8	35.6	35.5	35.7
Consumption of fixed capital	17.6	18.7	18.1	19.3	18.5	18.3	18.2	18.1	17.9	17.9	17.8
Net operating surplus	18.8	19.1	18.5	16.9	19.6	18.6	17.9	17.7	17.6	17.6	17.9
5. Gross domestic product (5=1+2-3+4)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: SURS, forecasts by IMAD.

Table 5a: Gross domestic product by expenditures EUR million, current prices

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
							forecast				
1 GROSS DOMESTIC PRODUCT (1=4+5)	48,156.5	46,738.7	52,032.4	56,881.6	64,050.0	67,418.1	70,250.4	73,792.5	77,388.5	81,065.9	84,626.8
2 EXPORTS OF GOODS AND SERVICES	40,623.4	36,583.2	43,551.1	53,648.6	53,442.2	54,553.0	55,073.4	57,024.4	59,451.2	61,575.5	64,297.3
3 IMPORTS OF GOODS AND SERVICES	36,448.3	32,379.3	40,631.5	52,519.3	49,140.1	50,388.6	51,986.1	53,887.8	56,246.4	58,518.6	61,365.0
4 EXTERNAL BALANCE OF GOODS AND SERVICES (4=2-3)	4,175.1	4,204.0	2,919.6	1,129.4	4,302.2	4,164.3	3,087.2	3,136.6	3,204.8	3,056.9	2,932.3
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	43,981.4	42,534.7	49,112.8	55,752.3	59,747.8	63,253.8	67,163.2	70,655.9	74,183.7	78,009.0	81,694.5
6 FINAL CONSUMPTION (6=7+8)	33,948.2	33,098.4	37,770.8	41,775.6	45,330.2	48,736.0	51,591.9	54,515.4	57,308.3	60,064.5	62,639.6
7 PRIVATE CONSUMPTION	25,049.0	23,414.6	26,935.0	30,690.5	33,024.0	34,990.1	36,667.3	38,358.3	40,129.6	41,970.3	43,810.5
- Households	24,620.0	23,002.5	26,453.9	30,060.4	32,350.0	34,245.7	35,891.3	37,550.2	39,289.7	41,097.3	42,904.0
- NPISH's	429.0	412.1	481.1	630.1	674.0	744.4	776.0	808.1	839.9	873.0	906.5
8 GOVERNMENT CONSUMPTION	8,899.2	9,683.7	10,835.8	11,085.1	12,306.2	13,745.9	14,924.7	16,157.1	17,178.7	18,094.3	18,829.1
9 GROSS CAPITAL FORMATION (9=10+11)	10,033.2	9,436.4	11,342.0	13,976.7	14,417.7	14,517.8	15,571.2	16,140.5	16,875.4	17,944.5	19,054.9
10 GROSS FIXED CAPITAL FORMATION	9,514.9	8,891.5	10,510.7	12,507.3	13,831.6	14,104.8	14,437.9	15,221.5	15,945.2	16,956.6	18,032.1
11 CHANGES IN INVENTORIES AND VALUABLES	518.2	544.9	831.3	1,469.3	586.0	413.0	1,133.3	919.1	930.2	987.9	1,022.8

Source: SURS, forecasts by IMAD.

Table 5b: Gross domestic product by expenditures Structure in %, current prices

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
							forecast				
1 GROSS DOMESTIC PRODUCT (1=4+5)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2 EXPORTS OF GOODS AND SERVICES	84.4	78.3	83.7	94.3	83.4	80.9	78.4	77.3	76.8	76.0	76.0
3 IMPORTS OF GOODS AND SERVICES	75.7	69.3	78.1	92.3	76.7	74.7	74.0	73.0	72.7	72.2	72.5
4 EXTERNAL BALANCE OF GOODS AND SERVICES (4=2-3)	8.7	9.0	5.6	2.0	6.7	6.2	4.4	4.3	4.1	3.8	3.5
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	91.3	91.0	94.4	98.0	93.3	93.8	95.6	95.7	95.9	96.2	96.5
6 FINAL CONSUMPTION (6=7+8)	70.5	70.8	72.6	73.4	70.8	72.3	73.4	73.9	74.1	74.1	74.0
7 PRIVATE CONSUMPTION	52.0	50.1	51.8	54.0	51.6	51.9	52.2	52.0	51.9	51.8	51.8
- Households	51.1	49.2	50.8	52.8	50.5	50.8	51.1	50.9	50.8	50.7	50.7
- NPISH's	0.9	0.9	0.9	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
8 GOVERNMENT CONSUMPTION	18.5	20.7	20.8	19.5	19.2	20.4	21.2	21.9	22.2	22.3	22.2
9 GROSS CAPITAL FORMATION (9=10+11)	20.8	20.2	21.8	24.6	22.5	21.5	22.2	21.9	21.8	22.1	22.5
10 GROSS FIXED CAPITAL FORMATION	19.8	19.0	20.2	22.0	21.6	20.9	20.6	20.6	20.6	20.9	21.3
11 CHANGES IN INVENTORIES AND VALUABLES	1.1	1.2	1.6	2.6	0.9	0.6	1.6	1.2	1.2	1.2	1.2

Source: SURS, forecasts by IMAD.

Table 6a: Gross domestic product by expenditures EUR million

	constant previous year prices						constant 2024 prices				
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
							forecast				
1 GROSS DOMESTIC PRODUCT (1=4+5)	47,056.0	46,189.3	50,672.6	53,420.9	58,233.0	65,159.0	67,928.7	69,322.2	70,817.1	72,330.2	73,879.4
2 EXPORTS OF GOODS AND SERVICES	40,644.6	37,157.9	41,749.3	46,790.1	52,622.6	54,690.7	54,437.3	55,943.5	57,672.4	59,049.2	60,932.0
3 IMPORTS OF GOODS AND SERVICES	36,661.8	33,125.2	38,137.0	44,391.9	50,138.6	51,246.4	51,595.2	53,205.1	54,990.6	56,626.5	58,704.9
4 EXTERNAL BALANCE OF GOODS AND SERVICES (4=2-3)	3,982.8	4,032.7	3,612.3	2,398.3	2,484.1	3,444.3	2,842.1	2,738.3	2,681.8	2,422.7	2,227.1
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	43,073.2	42,156.5	47,060.3	51,022.6	55,749.0	61,714.7	65,086.6	66,583.9	68,135.3	69,907.4	71,652.2
6 FINAL CONSUMPTION (6=7+8)	33,235.5	32,770.7	36,334.8	38,766.8	41,997.8	47,490.9	49,745.5	51,054.6	52,248.5	53,426.2	54,577.9
7 PRIVATE CONSUMPTION	24,703.8	23,508.6	26,051.3	27,995.3	30,684.7	34,284.3	35,772.9	36,545.7	37,410.2	38,283.9	39,140.5
- Households	24,288.5	23,092.1	25,580.5	27,406.9	30,060.9	33,569.7	35,015.9	35,775.7	36,627.2	37,487.6	38,330.7
- NPISH's	415.3	416.5	470.8	588.4	623.8	714.6	757.1	769.9	783.0	796.3	809.9
8 GOVERNMENT CONSUMPTION	8,531.7	9,262.1	10,283.5	10,771.5	11,313.1	13,206.6	13,972.6	14,508.9	14,838.3	15,142.3	15,437.4
9 GROSS CAPITAL FORMATION (9=10+11)	9,837.8	9,385.9	10,725.6	12,255.9	13,751.2	14,223.8	15,341.1	15,529.3	15,886.8	16,481.3	17,074.3
10 GROSS FIXED CAPITAL FORMATION	9,316.6	8,831.4	9,950.6	11,007.0	13,194.8	13,796.7	14,224.5	14,645.0	15,011.2	15,573.9	16,157.8
11 CHANGES IN INVENTORIES AND VALUABLES	521.1	554.5	774.9	1,248.9	556.3	427.1	1,116.6	884.3	875.7	907.3	916.5

Source: SURS, forecasts by IMAD.

Table 6b: Gross domestic product by expenditures Real growth rates in %

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
							forecast				
1 GROSS DOMESTIC PRODUCT (1=4+5)	3.5	-4.1	8.4	2.7	2.4	1.7	0.8	2.1	2.2	2.1	2.1
2 EXPORTS OF GOODS AND SERVICES	4.5	-8.5	14.1	7.4	-1.9	2.3	-0.2	2.8	3.1	2.4	3.2
3 IMPORTS OF GOODS AND SERVICES	4.7	-9.1	17.8	9.3	-4.5	4.3	2.4	3.1	3.4	3.0	3.7
4 EXTERNAL BALANCE OF GOODS AND SERVICES ¹	0.2	-0.3	-1.3	-1.0	2.4	-1.3	-2.0	-0.2	-0.1	-0.4	-0.3
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	3.6	-4.1	10.6	3.9	0.0	3.3	2.9	2.3	2.3	2.6	2.5
6 FINAL CONSUMPTION (6=7+8)	4.6	-3.5	9.8	2.6	0.5	4.8	2.1	2.6	2.3	2.3	2.2
7 PRIVATE CONSUMPTION	5.5	-6.1	11.3	3.9	0.0	3.8	2.2	2.2	2.4	2.3	2.2
- Households	5.5	-6.2	11.2	3.6	0.0	3.8	2.2	2.2	2.4	2.3	2.2
- NPISH's	2.9	-2.9	14.2	22.3	-1.0	6.0	1.7	1.7	1.7	1.7	1.7
8 GOVERNMENT CONSUMPTION	1.9	4.1	6.2	-0.6	2.1	7.3	1.6	3.8	2.3	2.0	1.9
9 GROSS CAPITAL FORMATION (9=10+11)	0.4	-6.5	13.7	8.1	-1.6	-1.3	5.7	1.2	2.3	3.7	3.6
10 GROSS FIXED CAPITAL FORMATION	4.9	-7.2	11.9	4.7	5.5	-0.3	0.8	3.0	2.5	3.7	3.7
11 CHANGES IN INVENTORIES AND VALUABLES ¹	-0.9	0.1	0.5	0.8	-1.6	-0.2	1.0	-0.3	0.0	0.0	0.0

Source: SURS, forecasts by IMAD.
Note: ¹ Contribution to real GDP growth (percentage points).

Table 7: Balance of payments - balance of payments statistics EUR million

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
							forecast				
I. CURRENT ACCOUNT	3,105	3,423	1,807	-529	3,043	3,062	1,839	1,609	1,443	1,033	754
1. GOODS	1,298	2,175	743	-2,367	568	401	-765	-989	-1,199	-1,656	-2,112
1.1. Exports of goods	31,999	29,464	35,116	42,420	41,556	42,137	41,941	43,042	44,606	45,812	47,558
1.2. Imports of goods	30,701	27,289	34,373	44,787	40,988	41,736	42,706	44,030	45,805	47,469	49,669
2. SERVICES	2,909	1,919	2,204	3,512	3,658	3,729	3,814	4,085	4,362	4,669	4,998
2.1. Exports	8,660	6,990	8,476	11,291	11,972	12,521	13,244	14,101	14,971	15,897	16,882
- Transport	2,512	2,316	2,658	3,424	3,311	3,528	3,757	3,966	4,179	4,403	4,639
- Travel	2,843	1,237	1,685	2,972	3,304	3,339	3,522	3,714	3,908	4,111	4,326
- Other	3,305	3,437	4,133	4,895	5,357	5,654	5,965	6,420	6,884	7,382	7,916
2.2. Imports	5,751	5,070	6,272	7,779	8,314	8,792	9,430	10,016	10,609	11,228	11,884
- Transport	1,185	1,128	1,553	1,923	1,589	1,793	1,886	1,991	2,098	2,210	2,329
- Travel	1,500	805	1,173	1,833	2,435	2,544	2,741	2,879	3,019	3,154	3,295
- Other	3,066	3,137	3,546	4,023	4,290	4,455	4,803	5,146	5,493	5,864	6,261
1., 2. EXTERNAL BALANCE OF GOODS AND SERVICES	4,206	4,094	2,947	1,145	4,226	4,130	3,049	3,096	3,162	3,012	2,886
Exports of goods and services	40,659	36,453	43,592	53,711	53,528	54,658	55,185	57,143	59,577	61,709	64,439
Imports of goods and services	36,453	32,359	40,644	52,566	49,302	50,528	52,136	54,047	56,415	58,697	61,553
3. PRIMARY INCOME	-617	-130	-513	-978	-707	-760	-645	-891	-1,053	-1,206	-1,315
3.1. Receipts	1,660	1,636	1,968	2,016	3,006	3,334	3,125	3,069	3,155	3,279	3,491
- Compensation of employees	526	570	598	615	669	739	755	760	770	780	790
- Investment	846	714	1,002	1,102	2,108	2,360	2,049	1,908	1,937	2,055	2,195
- Other primary income	288	351	368	299	229	235	321	401	448	443	506
3.2. Expenditure	2,276	1,766	2,482	2,993	3,713	4,094	3,770	3,960	4,209	4,485	4,806
- Compensation of employees	195	178	202	234	284	334	355	390	430	460	485
- Investment	2,010	1,508	2,182	2,633	3,327	3,659	3,192	3,376	3,572	3,816	4,111
- Other primary income	71	79	98	126	102	101	223	194	207	209	210
4. SECONDARY INCOME	-484	-541	-626	-697	-477	-309	-566	-597	-666	-773	-816
4.1. Receipts	1,002	1,060	1,157	1,325	1,736	1,987	1,766	1,932	1,876	1,788	1,775
4.2. Expenditure	1,486	1,601	1,783	2,021	2,213	2,295	2,332	2,528	2,541	2,562	2,592
II. CAPITAL ACCOUNT	-210	-233	180	-120	14	26					
1. Non-produced non-financial assets	-59	-96	-86	-198	-378	1					
2. Capital transfers	-152	-138	266	78	392	25					
III. FINANCIAL ACCOUNT	2,014	3,917	2,020	-1538	2,349	2411					
1. Direct investment	-762	262	-414	-1416	-598	-368					
- Assets	1,157	708	1,442	767	801	1354					
- Liabilities	1,919	446	1,856	2183	1,399	1722					
2. Portfolio investment	734	-1,079	2,835	44	-196	3565					
3. Financial derivatives	-163	53	30	-79	138	-167					
4. Other investment	2,168	4,515	-1,255	-256	3,004	-947					
4.1. Assets	3,274	5,020	3,113	3170	6,148	-1353					
4.2. Liabilities	1,106	505	4,367	3426	3,144	-406					
5. Reserve assets	37	166	824	168	2	329					
IV. NET ERRORS AND OMISSIONS	-881	727	33	-889	-708	-677					

Source: BoS, forecasts by IMAD.
Note: The Slovenian Balance of Payments and International Investment Position conforms to the methodology of the the IMF's 'Balance of Payments and International Investment Position Manual' (2009).

Table 8: Labour market

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
							forecast				
LABOUR SUPPLY											
Activity rate (20-64 years, in %)	79.9	79.6	79.8	81.1	80.2	81.0	80.5	80.7	80.9	81.0	80.9
Active population (ILO definition - in thousands)	1,028	1,029	1,020	1,027	1,027	1,037	1,026	1,026	1,027	1,027	1,026
- yearly growth (in %)	-0.6	0.1	-0.9	0.7	0.0	1.0	-1.1	0.0	0.1	0.0	-0.1
EMPLOYMENT AND UNEMPLOYMENT											
Employment (National accounts concept, in thousands)	1,045.7	1038.4	1,051.9	1,082.6	1,098.7	1,103.9	1,102.0	1,103.4	1,104.6	1,104.5	1,103.2
- yearly growth (in %)	2.4	-0.7	1.3	2.9	1.5	0.5	-0.2	0.1	0.1	0.0	-0.1
Employment (ILO concept, in thousands)	983.0	978.0	972.0	986.0	989.0	998.0	988.4	988.4	989.5	989.4	988.2
- yearly growth (in %)	0.2	-0.5	-0.6	1.4	0.3	0.9	-1.0	0.0	0.1	0.0	-0.1
Employment rate (20-64 yeras, in %)	76.4	76	76.1	77.9	77.5	78.3	77.8	77.9	78.2	78.2	78.2
Formal employment (statistical register, in thousands) *	894.2	888.9	900.3	922.0	933.7	944.0	943.9	945.5	946.6	946.8	946.0
- yearly growth (in %)	2.5	-0.6	1.3	2.4	1.3	1.1	0.0	0.2	0.1	0.0	-0.1
Paid employment (in thousands)	801.9	794.6	804.4	824.1	833.4	841.3	839.4	840.9	842.0	842.2	841.2
- yearly growth (in %)	2.8	-0.9	1.2	2.4	1.1	0.9	-0.2	0.2	0.1	0.0	-0.1
Self employed (in thousands)	92.3	94.3	95.8	97.9	100.4	102.7	104.5	104.6	104.6	104.6	104.4
- yearly growth (in %)	-0.3	2.1	1.6	2.1	2.6	2.3	1.7	0.1	0.1	0.0	-0.1
Unemployment (ILO concept, in thousands)	46.0	51.0	48.0	41.0	38.0	38.0	36.5	36.3	36.3	36.3	36.2
- yearly growth (in %)	-13.2	10.9	-5.9	-14.6	-7.3	0.0	-4.0	-0.4	-0.2	-0.1	-0.1
Unemployment (registered, in thousands)	74.2	85.0	74.3	56.7	48.7	46.0	45.1	44.5	43.9	43.5	43.0
- yearly growth (in %)	-5.5	14.6	-12.6	-23.8	-14.0	-5.6	-2.0	-1.4	-1.2	-1.1	-1.1
Unemployment rate (ILO concept, in %)	4.5	5.0	4.8	4.0	3.7	3.7	3.6	3.6	3.5	3.5	3.5
Unemployment rate (registered, in %)	7.7	8.7	7.6	5.8	5.0	4.6	4.6	4.5	4.4	4.4	4.3

Source: SURS, ESS, Eurostat, forecasts by IMAD.
Note: * According to the Statistical Register of Employment, including the estimate of self employed farmers.

Table 9: Indicators of international competitiveness annual growth rates in %

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
							forecast				
Effective exchange rate ¹											
Nominal	-0.5	0.6	0.0	-1.7	0.8	0.2	0.7	0.5	0.0	0.0	0.0
Real - based on consumer prices	-0.4	-0.5	-0.4	-0.4	2.4	-0.1	1.0	0.7	0.4	0.3	0.1
Real - based on ULC in economy as a whole	1.0	3.9	0.7	-0.7	3.2	-0.3	2.9	2.1	1.1	0.7	-0.2
Unit labour costs components											
Nominal unit labour costs	4.2	7.5	0.9	5.2	8.7	4.9	5.6	3.7	3.2	2.8	1.8
Compensation of employees per employee	5.2	3.8	8.0	4.9	9.6	6.2	6.6	5.7	5.4	5.0	4.1
Labour productivity, real ²	1.0	-3.4	7.0	-0.2	0.9	1.3	0.9	1.9	2.0	2.1	2.3
Real unit labour costs	1.8	6.2	-1.7	-1.2	-1.2	1.4	2.1	0.8	0.6	0.3	-0.4
Labour productivity, nominal ³	3.4	-2.3	9.9	6.2	11.0	4.8	4.4	4.9	4.8	4.8	4.5

Source: SURS, ECB, Consensus Forecasts, Focus Forecasts, OECD; calculations, forecasts for Slovenia by IMAD.
Note: ¹ Harmonised effective exchange rate - 37 group of trading partners; 18 extra Euro area and 19 Euro area countries. ² GDP per employee (in constant prices).
³ GDP per employee (in current prices).

Table 10a: Consolidated general government revenues; GFS - IMF Methodology

EUR million, current prices

CONSOLIDATED GENERAL GOVERNMENT REVENUES	2017	2018	2019	2020	2021	2022	2023	2024
I. TOTAL GENERAL GOVERNMENT REVENUES	16,803	18,594	19,232	18,529	21,383	23,311	25,035	27,918
TAX REVENUES	15,162	16,225	17,179	16,460	18,786	20,557	21,977	24,547
TAXES ON INCOME AND PROFIT	2,967	3,296	3,614	3,262	3,981	4,517	4,601	5,540
Personal income tax	2,197	2,447	2,592	2,487	2,845	2,944	3,192	3,604
Corporate income tax	766	846	997	773	1,115	1,553	1,393	1,908
SOCIAL SECURITY CONTRIBUTIONS	6,092	6,550	7,021	7,290	7,928	8,504	9,258	10,557
TAXSES ON PAYROLL AND WORKFORCE	21	22	23	22	24	27	28	32
TAXES ON PROPERTY	274	278	296	287	317	337	347	370
DOMESTIC TAXES ON GOODS AND SERVICES	5,723	5,989	6,127	5,493	6,359	6,884	7,509	7,831
Value added tax	3,504	3,757	3,872	3,528	4,231	4,747	5,147	5,336
Excise duties	1,585	1,560	1,543	1,314	1,470	1,446	1,659	1,668
TAXES ON INTERN. TRADE AND TRANSACTIONS	83	90	99	102	177	289	223	217
OTHER TAXES	1	0	-1	4	-1	0	11	1
NON-TAX REVENUES	1,089	1,351	1,114	1,118	1,338	1,410	1,409	1,940
CAPITAL REVENUES	91	153	136	147	228	268	288	221
DONATIONS RECEIVED	9	12	14	18	22	57	38	40
TRANSFERED REVENUES	52	56	58	55	57	58	229	122
RECEIPTS FROM THE EU BUDGET	399	797	731	731	951	962	1,093	1,047

Source: MF.

Table 10b: Consolidated general government revenues; GFS - IMF Methodology

per cent share relative to GDP

CONSOLIDATED GENERAL GOVERNMENT REVENUES	2017	2018	2019	2020	2021	2022	2023	2024
I. TOTAL GENERAL GOVERNMENT REVENUES	39.4	40.9	39.9	39.6	41.1	41.0	39.1	41.4
TAX REVENUES	35.6	35.7	35.7	35.2	36.1	36.1	34.3	36.4
TAXES ON INCOME AND PROFIT	7.0	7.3	7.5	7.0	7.7	7.9	7.2	8.2
Personal income tax	5.2	5.4	5.4	5.3	5.5	5.2	5.0	5.3
Corporate income tax	1.8	1.9	2.1	1.7	2.1	2.7	2.2	2.8
SOCIAL SECURITY CONTRIBUTIONS	14.3	14.4	14.6	15.6	15.2	14.9	14.5	15.7
TAXSES ON PAYROLL AND WORKFORCE	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TAXES ON PROPERTY	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5
DOMESTIC TAXES ON GOODS AND SERVICES	13.4	13.2	12.7	11.8	12.2	12.1	11.7	11.6
Value added tax	8.2	8.3	8.0	7.5	8.1	8.3	8.0	7.9
Excise duties	3.7	3.4	3.2	2.8	2.8	2.5	2.6	2.5
TAXES ON INTERN. TRADE AND TRANSACTIONS	0.2	0.2	0.2	0.2	0.3	0.5	0.3	0.3
OTHER TAXES	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NON-TAX REVENUES	2.6	3.0	2.3	2.4	2.6	2.5	2.2	2.9
CAPITAL REVENUES	0.2	0.3	0.3	0.3	0.4	0.5	0.5	0.3
DONATIONS RECEIVED	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1
TRANSFERED REVENUES	0.1	0.1	0.1	0.1	0.1	0.1	0.4	0.2
RECEIPTS FROM THE EU BUDGET	0.9	1.8	1.5	1.6	1.8	1.7	1.7	1.6

Source: MF, SURS.

Table 11a: Consolidated general government expenditure; GFS - IMF Methodology

EUR million, current prices

CONSOLIDATED GENERAL GOVERNMENT EXPENDITURE	2017	2018	2019	2020	2021	2022	2023	2024
II. TOTAL EXPENDITURES	17,102	18,068	18,969	22,071	24,300	24,886	27,308	28,871
CURRENT EXPENDITURE	7,733	7,966	8,228	9,128	10,394	10,283	11,572	12,910
WAGES AND OTHER PERSONNEL EXPENDITURE	3,406	3,583	3,837	4,285	5,020	4,729	5,260	5,638
EMPLOYER'S SOCIAL SECURITY CONTRIBUTIONS	533	585	634	681	730	752	833	901
PURCHASES OF GOODS AND SERVICES	2,627	2,634	2,728	3,021	3,351	3,557	3,869	4,368
INTEREST PAYMENTS	985	868	791	778	732	661	711	793
RESERVES	183	297	238	364	559	584	899	1,209
CURRENT TRANSFERS	7,913	8,237	8,704	10,868	11,319	11,261	12,050	12,794
SUBSIDIES	425	444	468	1,449	867	690	1,003	682
TRANSFERS TO INDIVIDUALS AND HOUSEHOLDS	6,665	6,926	7,324	8,251	9,168	9,294	9,731	10,397
OTHER CURRENT TRANSFERS	822	867	912	1,168	1,284	1,277	1,316	1,716
CAPITAL EXPENDITURE AND TRANSFERS - TOTAL	1,078	1,432	1,527	1,549	1,959	2,612	3,014	2,531
CAPITAL EXPENDITURE	891	1,160	1,253	1,231	1,545	2,053	2,354	2,141
CAPITAL TRANSFERS	187	272	274	318	414	559	660	390
PAYMENTS TO THE EU BUDGET	378	433	510	526	629	730	672	636
III. GENERAL GOVERNMENT SURPLUS / DEFICIT (I. - II.)	-299	526	263	-3,542	-2,917	-1,575	-2,274	-953

Source: MF.

Table 11b: Consolidated general government expenditure; GFS - IMF Methodology

per cent share relative to GDP

CONSOLIDATED GENERAL GOVERNMENT EXPENDITURE	2017	2018	2019	2020	2021	2022	2023	2024
II. TOTAL EXPENDITURES	40.1	39.7	39.4	47.2	46.7	43.8	42.6	42.8
CURRENT EXPENDITURE	18.1	17.5	17.1	19.5	20.0	18.1	18.1	19.1
WAGES AND OTHER PERSONNEL EXPENDITURE	8.0	7.9	8.0	9.2	9.6	8.3	8.2	8.4
EMPLOYER'S SOCIAL SECURITY CONTRIBUTIONS	1.2	1.3	1.3	1.5	1.4	1.3	1.3	1.3
PURCHASES OF GOODS AND SERVICES	6.2	5.8	5.7	6.5	6.4	6.3	6.0	6.5
INTEREST PAYMENTS	2.3	1.9	1.6	1.7	1.4	1.2	1.1	1.2
RESERVES	0.4	0.7	0.5	0.8	1.1	1.0	1.4	1.8
CURRENT TRANSFERS	18.6	18.1	18.1	23.3	21.8	19.8	18.8	19.0
SUBSIDIES	1.0	1.0	1.0	3.1	1.7	1.2	1.6	1.0
TRANSFERS TO INDIVIDUALS AND HOUSEHOLDS	15.6	15.2	15.2	17.7	17.6	16.3	15.2	15.4
OTHER CURRENT TRANSFERS	1.9	1.9	1.9	2.5	2.5	2.2	2.1	2.5
CAPITAL EXPENDITURE AND TRANSFERS - TOTAL	2.5	3.1	3.2	3.3	3.8	4.6	4.7	3.8
CAPITAL EXPENDITURE	2.1	2.6	2.6	2.6	3.0	3.6	3.7	3.2
CAPITAL TRANSFERS	0.4	0.6	0.6	0.7	0.8	1.0	1.0	0.6
PAYMENTS TO THE EU BUDGET	0.9	1.0	1.1	1.1	1.2	1.3	1.0	0.9
III. GENERAL GOVERNMENT SURPLUS / DEFICIT (I. - II.)	-0.7	1.2	0.5	-7.6	-5.6	-2.8	-3.5	-1.4

Source: MF, SURS.

Acronyms

APP	Asset Purchase Programme
BS	Banka Slovenije
COFOG	Classification of the Functions of Government
CPI	Consumer Price Index
EC	European Commission
ECB	European Central Bank
e.g.	For Example
EIA	U.S. Energy Information Administration
ESI	Economic Sentiment Indicator
ESS	Employment Service of Slovenia
etc.	Et Cetera
EU	European Union
EUR	Euro
EUROSTAT	The Statistical Office of the European Union
GDP	Gross Domestic Product
GFS	Government Finance Statistics
HICP	Harmonised Index of Consumer Prices
ICT	Information and Communication Technology
IFW	Institute for the World Economy
IMAD	Institute of Macroeconomic Analysis and Development
IMF	International Monetary Fund
LFS	Labour Force Survey
MF	Ministry of Finance
NACE	Standard Classification of Activities
NATO	North Atlantic Treaty Organization
NEER	Nominal Effective Exchange Rate
NEIG	Non-Energy Industrial Goods
NPISH	Non-Profit Institutions Serving Households
NULC	Nominal Unit Labour Costs
OECD	Organisation for Economic Cooperation and Development
PEEP	Pandemic Emergency Purchase Programme
PMI	Purchasing Managers' Index
p.p.	Percentage Point
PPS	Purchasing Power Standard
QUEST	Quantitative Economic Simulation Tool
REER HICP	Real Effective Exchange Rate Based on Harmonised Index of Consumer Prices
REER PPI	Real Effective Exchange Rate Based on Producer Price Index
REER ULC	Real Effective Exchange Rate Based on Unit Labour Cost
RES	Renewable Energy Resources
RMSE	Root Mean Square Error

RRP	Recovery and Resilience Plan
RULC	Real Unit Labour Costs
S&P	Standard and Poor's
SITC	Standard International Trade Classification
SNA	System of National Accounts
SURS	Statistical Office of the Republic of Slovenia
TIVA	Trade in Value-Added
UN	United Nations
US	United States of America
USD	US Dollar
WIIW	Wiener Institut für Internationale Wirtschaftsvergleiche
ZDOsk	Long Term Care Act
ZPIZ	Pension and Disability Insurance Institute of Slovenia
ZZZS	Health Insurance Institute of Slovenia

Abbreviations of the Standard Classification of Activities (SKD 2008)

A – agriculture, forestry and fishing, **B** – mining and quarrying, **C** – manufacturing, **10** – manufacture of food products, **11** – manufacture of beverages, **12** – manufacture of tobacco products, **13** – manufacture of textiles, **14** – manufacture of wearing apparel, **15** – manufacture of leather and related products, **16** – manufacture of wood and of products of wood and cork, except furniture, manufacture of articles of straw and plaiting materials, **17** – manufacture of paper and paper products, **18** – printing and reproduction of recorded media, **19** – manufacture of coke and refined petroleum products, **20** – manufacture of chemicals and chemical products, **21** – manufacture of basic pharmaceutical products and pharmaceutical preparations, **22** – manufacture of rubber and plastic products, **23** – manufacture of other non-metallic mineral products, **24** – manufacture of basic metals, **25** – manufacture of fabricated metal products, except machinery and equipment, **26** – manufacture of computer, electronic and optical products, **27** – manufacture of electrical equipment, **28** – manufacture of machinery and equipment n.e.c., **29** – manufacture of motor vehicles, trailers and semi-trailers, **30** – manufacture of other transport equipment, **31** – manufacture of furniture, **32** – other manufacturing, **33** – Repair and installation of machinery and equipment, **D** – electricity, gas, steam and air conditioning supply, **E** – water supply, sewerage, waste management and remediation activities, **F** – construction, **G** – wholesale and retail trade, repair of motor vehicles and motorcycles, **H** – transportation and storage, **I** – accommodation and food service activities, **J** – information and communication, **K** – financial and insurance activities, **L** – real estate activities, **M** – professional, scientific and technical activities, **N** – administrative and support service activities, **O** – public administration and defence, compulsory social security, **P** – education, **Q** – human health and social work activities, **R** – arts, entertainment and recreation, **S** – other service activities, **T** – activities of households as employers; undifferentiated goods- and services-producing activities of households for own use, **U** – activities of extraterritorial organisations and bodies.